

Bloomberg 2008 Q1

Global Legal Adviser League Tables

Table of Contents

- 1 . Introduction
- 2 . Global Equity IPO Issuer Advisers
- 3 . Global Equity IPO Manager Advisers
- 4 . U.S. Equity Offerings Issuer Advisers
- 5 . U.S. Equity Offerings Manager Advisers
- 6 . EMEA Equity IPO Issuer Advisers
- 7 . EMEA Equity IPO Manager Advisers
- 8 . Asia ex-Japan Equity IPO Issuer Advisers
- 9 . Asia ex-Japan Equity IPO Manager Advisers
- 10 . Global Bonds Issuer Advisers
- 11 . Global Bonds Manager Advisers
- 12 . U.S. Corporates Issuer Advisers
- 13 . U.S. Corporates Manager Advisers
- 14 . Euromarket Bonds Issuer Advisers
- 15 . Euromarket Bonds Manager Advisers
- 16 . Asia ex-Japan G3 Bonds Issuer Advisers
- 17 . Asia ex-Japan G3 Bonds Manager Advisers

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Legal League Tables

Global Equity IPO Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
White & Case LLP	1	27.5	9,851	3	8	2.62	24.9
Bennett Jones	2	27.4	9,825	1	-	-	-
Amarchand Mangaldas & Suresh Shroff	3	9.8	3,511	6	7	2.67	7.1
Baker & McKenzie	4	3.3	1,181	2	90	0.20	3.1
Deheng Law Firm	5	3.3	1,172	1	-	-	-
Paul Weiss Rifkind Wharton & Garrison	6	2.6	920	1	-	-	-
Maples & Calder	7	2.3	839	5	22	1.10	1.2
Skadden Arps Slate Meagher & Flom	8	2.2	800	1	1	9.39	(7.2)
Greenberg Traurig PA	9	1.8	639	2	73	0.30	1.5
Debevoise & Plimpton LLP	10	1.3	466	1	-	-	-
Akin Gump Strauss Hauer & Feld LLP	11	1.2	425	2	-	-	-
Davis Polk & Wardwell	12	1.1	400	1	35	0.78	0.3
Nishimura & Asahi	13	1.1	393	1	102	0.15	1.0
Holland & Hart LLP	14	1.0	358	1	-	-	-
Lee & Li Attorneys at Law	15	0.8	287	2	-	-	-
Kramer Levin Naftalis & Frankel	16	0.8	282	1	-	-	-
Jun He Law Offices	17	0.7	268	2	-	-	-
Freshfields Bruckhaus Deringer	18	0.7	262	1	2	6.79	(6.1)
J Sagar Associates	19	0.7	239	1	79	0.25	0.4
Willkie Farr & Gallagher	20	0.6	216	1	60	0.41	0.2
TOTAL		100%	35,804	187	32,657	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Conyers Dill & Pearman	23	0.5	8
Amarchand Mangaldas & Suresh Shroff	3	9.8	6
Steinepreis Paganin	42	0.2	6
Maples & Calder	7	2.3	5
Clark Wilson LLP	121	0.0	5
Boughton Law Corp	133	0.0	5
Jingtian Gongcheng Law Firm	26	0.3	4
Rajah & Tann	30	0.3	4
White & Case LLP	1	27.5	3
Chiu & Partners	34	0.2	3
Crawford Bayley & Co	43	0.2	3
Blakiston & Crabb	59	0.1	3
Morton & Co	62	0.0	3
Price Sierakowski	68	0.0	3
Maitland & Co/Canada	146	0.0	3
Baker & McKenzie	4	3.3	2
Greenberg Traurig PA	9	1.8	2
Akin Gump Strauss Hauer & Feld LLP	11	1.2	2
Lee & Li Attorneys at Law	15	0.8	2
Jun He Law Offices	17	0.7	2
TOTAL		100%	187

Includes all eligible equity initial public offerings. Excludes China A shares. Volume in USD millions.

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Legal League Tables

Global Equity IPO Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	28.8	10,037	3	11	2.21	26.6
Stikeman Elliott	2	28.3	9,872	2	75	0.15	28.2
Cleary Gottlieb Steen & Hamilton	3	6.9	2,399	2	5	4.63	2.3
Jingtian Gongcheng Law Firm	4	4.9	1,696	2	43	0.50	4.4
J Sagar Associates	5	4.2	1,479	1	-	-	-
Skadden Arps Slate Meagher & Flom	6	3.9	1,358	6	3	6.59	(2.7)
Akin Gump Strauss Hauer & Feld LLP	7	3.6	1,239	2	-	-	-
Freshfields Bruckhaus Deringer	8	3.4	1,172	1	15	1.94	1.5
O'Melveny & Myers LLP	9	1.5	524	1	39	0.59	0.9
Nauta Dutilh	10	1.3	439	1	-	-	-
Greenberg Traurig PA	11	1.1	400	1	-	-	-
Anderson Mori & Tomotsune	12	1.1	393	1	-	-	-
Vinson & Elkins LLP	13	1.0	358	1	23	1.40	(0.4)
Bingham McCutchen LLP	14	1.0	350	1	34	0.69	0.3
Wee Woon Hong & Associates	15	0.7	231	1	-	-	-
Commerce & Finance Law Offices	16	0.7	229	2	14	1.95	(1.2)
Allen & Overy LLP	17	0.6	225	2	20	1.52	(0.9)
Herbert Smith/Gleiss Lutz/Stibbe	18	0.6	205	1	25	1.14	(0.5)
Richardson & Patel LLP	19	0.4	156	2	-	-	-
Olshan Grundman Frome Rosenzweig Wolosky	20	0.4	150	1	-	-	-
TOTAL		100%	34,822	125	30,149	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Miller Thomson LLP	56	0.0	21
McCullough O'Connor Irwin	66	0.0	7
Skadden Arps Slate Meagher & Flom	6	3.9	6
Gowling Lafleur Henderson	67	0.0	4
Salley Bowes Harwardt	70	0.0	4
Burstell Winger LLP	71	0.0	4
Davis Polk & Wardwell	1	28.8	3
Latham & Watkins LLP	21	0.4	3
Heenan Blaikie	64	0.0	3
Stikeman Elliott	2	28.3	2
Cleary Gottlieb Steen & Hamilton	3	6.9	2
Jingtian Gongcheng Law Firm	4	4.9	2
Akin Gump Strauss Hauer & Feld LLP	7	3.6	2
Commerce & Finance Law Offices	16	0.7	2
Allen & Overy LLP	17	0.6	2
Richardson & Patel LLP	19	0.4	2
Kirkpatrick & Lockhart Preston Gates	43	0.1	2
Pinsent Masons	50	0.0	2
Lang Michener LLP	57	0.0	2
Aikins MacAulay & Thorvaldson LLP	62	0.0	2
TOTAL		100%	125

Includes all eligible equity initial public offerings. Excludes China A shares. Volume in USD millions.

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Legal League Tables

U.S. Equity Offerings Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Bennett Jones	1	26.4	9,825	1	-	-	-
White & Case LLP	1	26.4	9,825	1	-	-	-
Kelly Hart & Hallman	3	3.4	1,265	1	-	-	-
Wachtell Lipton Rosen & Katz	4	3.1	1,155	1	-	-	-
Kirkpatrick & Lockhart Preston Gates	5	3.0	1,129	1	14	2.34	0.7
Paul Weiss Rifkind Wharton & Garrison	6	2.5	920	1	-	-	-
Skadden Arps Slate Meagher & Flom	7	2.4	912	2	1	9.77	(7.4)
Sullivan & Cromwell	8	2.4	880	3	-	-	-
Bracewell & Giuliani	9	2.3	858	2	-	-	-
Day Pitney LLP	10	1.5	575	1	-	-	-
Debevoise & Plimpton LLP	10	1.5	575	1	17	1.52	-
Commercial Law Group Pc	12	1.4	526	1	-	-	-
Foley & Lardner LLP	13	1.3	483	1	80	0.21	1.1
Wilmer Cutler Pickering Hale & Dorr LLP	14	1.2	459	2	-	-	-
Akin Gump Strauss Hauer & Feld LLP	15	1.1	425	2	84	0.19	0.9
Willkie Farr & Gallagher	16	1.1	409	2	38	0.70	0.4
Davis Polk & Wardwell	17	1.1	400	1	2	5.91	(4.8)
Holland & Hart LLP	18	1.0	358	1	-	-	-
Andrews Kurth LLP	19	0.9	332	3	12	2.64	(1.7)
Cooley Godward Kronish LLP	20	0.9	328	4	70	0.27	0.6
TOTAL		100%	37,231	72	33,186	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cooley Godward Kronish LLP	20	0.9	4
Sullivan & Cromwell	8	2.4	3
Andrews Kurth LLP	19	0.9	3
Hogan & Hartson LLP	28	0.7	3
Vinson & Elkins LLP	30	0.5	3
Venable LLP	36	0.4	3
Skadden Arps Slate Meagher & Flom	7	2.4	2
Bracewell & Giuliani	9	2.3	2
Wilmer Cutler Pickering Hale & Dorr LLP	14	1.2	2
Akin Gump Strauss Hauer & Feld LLP	15	1.1	2
Willkie Farr & Gallagher	16	1.1	2
Goodwin Procter LLP	22	0.8	2
Baker Botts LLP	24	0.8	2
Ballard Spahr Andrews & Ingersoll LLP	26	0.8	2
Clifford Chance	27	0.7	2
Sutherland Asbill & Brennan LLP	32	0.5	2
Heller Ehrman White & McAuliffe	33	0.5	2
Mintz Levin Cohn Ferris Glovsky & Popeo	35	0.4	2
Maples & Calder	37	0.4	2
Latham & Watkins LLP	45	0.2	2
TOTAL		100%	72

Includes all eligible equity offerings from U.S. issuers. Volume in USD millions.

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Legal League Tables

U.S. Equity Offerings Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	29.0	10,823	7	3	8.18	20.8
Stikeman Elliott	2	26.3	9,825	1	35	0.50	25.8
Vinson & Elkins LLP	3	6.0	2,239	5	38	0.39	5.6
Sidley Austin Brown & Wood	4	4.6	1,710	6	4	6.84	(2.2)
Fried Frank Harris Shriver & Jacobson	5	3.5	1,305	3	8	4.37	(0.9)
Skadden Arps Slate Meagher & Flom	6	3.3	1,213	8	5	5.15	(1.9)
Cravath Swaine & Moore	7	3.0	1,103	2	1	11.48	(8.5)
Cleary Gottlieb Steen & Hamilton	8	2.8	1,038	2	11	2.68	0.1
Sullivan & Cromwell	9	2.3	854	3	6	4.98	(2.7)
Akin Gump Strauss Hauer & Feld LLP	10	2.1	800	1	-	-	-
Clifford Chance	11	1.7	639	2	22	1.33	0.4
Lowenstein Sandler PC	12	1.6	600	1	-	-	-
Baker Botts LLP	13	1.6	580	3	7	4.42	(2.8)
Mayer Brown LLP	14	1.3	483	1	24	0.97	0.3
Andrews Kurth LLP	15	1.2	450	2	18	1.44	(0.2)
Greenberg Traurig PA	16	1.1	400	1	-	-	-
Bingham McCutchen LLP	17	0.9	350	1	31	0.62	0.3
Milbank Tweed Hadley & McCloy LLP	18	0.9	322	1	25	0.90	-
Troutman Sanders LLP	19	0.8	317	1	14	2.38	(1.6)
Shearman & Sterling LLP	20	0.6	227	2	9	4.24	(3.6)
TOTAL		100%	37,289	72	33,352	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Skadden Arps Slate Meagher & Flom	6	3.3	8
Davis Polk & Wardwell	1	29.0	7
Sidley Austin Brown & Wood	4	4.6	6
Vinson & Elkins LLP	3	6.0	5
Fried Frank Harris Shriver & Jacobson	5	3.5	3
Sullivan & Cromwell	9	2.3	3
Baker Botts LLP	13	1.6	3
Latham & Watkins LLP	22	0.6	3
Cravath Swaine & Moore	7	3.0	2
Cleary Gottlieb Steen & Hamilton	8	2.8	2
Clifford Chance	11	1.7	2
Andrews Kurth LLP	15	1.2	2
Shearman & Sterling LLP	20	0.6	2
Dewey & LeBoeuf LLP	21	0.6	2
Dechert	29	0.3	2
Stikeman Elliott	2	26.3	1
Akin Gump Strauss Hauer & Feld LLP	10	2.1	1
Lowenstein Sandler PC	12	1.6	1
Mayer Brown LLP	14	1.3	1
Greenberg Traurig PA	16	1.1	1
TOTAL		100%	72

Includes all eligible equity offerings from U.S. issuers. Volume in USD millions.

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EMEA Equity IPO Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Debevoise & Plimpton LLP	1	25.1	466	1	-	-	-
Greenberg Traurig PA	2	23.6	439	1	-	-	-
Maples & Calder	2	23.6	439	1	-	-	-
McGrigors	4	5.5	102	1	-	-	-
Herbert Smith/Gleiss Lutz/Stibbe	5	4.1	76	1	32	0.28	3.8
Squire Sanders & Dempsey LLP	5	4.1	76	1	-	-	-
Ogier & le Masurier	7	3.5	66	1	-	-	-
Simmons & Simmons	7	3.5	66	1	-	-	-
Stolarek & Grabalski Kancelaria Prawnicz	9	1.5	27	1	-	-	-
Eversheds	10	0.8	15	1	-	-	-
Marek Wierzbowski Kancelaria	11	0.6	11	2	29	0.52	0.1
Cobbetts Solicitors	12	0.5	9	1	-	-	-
Stewart McKelvey Stirling Scales	12	0.5	9	1	-	-	-
Wildgen & Partners	12	0.5	9	1	-	-	-
Matthew Arnold & Baldwin	15	0.4	8	1	-	-	-
Neil Steenberg	16	0.4	8	1	-	-	-
Jamorski Austyn Pelc i Partnerzy	17	0.4	8	1	-	-	-
Wilsons Solicitors LLP	18	0.3	6	1	-	-	-
Armstrong Partners	19	0.3	5	1	-	-	-
Menzies & Partners	19	0.3	5	1	-	-	-
TOTAL		100%	1,858	20	12,666	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Marek Wierzbowski Kancelaria	11	0.6	2
Debevoise & Plimpton LLP	1	25.1	1
Greenberg Traurig PA	2	23.6	1
Maples & Calder	2	23.6	1
McGrigors	4	5.5	1
Herbert Smith/Gleiss Lutz/Stibbe	5	4.1	1
Squire Sanders & Dempsey LLP	5	4.1	1
Ogier & le Masurier	7	3.5	1
Simmons & Simmons	7	3.5	1
Stolarek & Grabalski Kancelaria Prawnicz	9	1.5	1
Eversheds	10	0.8	1
Cobbetts Solicitors	12	0.5	1
Stewart McKelvey Stirling Scales	12	0.5	1
Wildgen & Partners	12	0.5	1
Matthew Arnold & Baldwin	15	0.4	1
Neil Steenberg	16	0.4	1
Jamorski Austyn Pelc i Partnerzy	17	0.4	1
Wilsons Solicitors LLP	18	0.3	1
Armstrong Partners	19	0.3	1
Menzies & Partners	19	0.3	1
TOTAL		100%	20

Includes all eligible equity initial public offerings from European, Middle Eastern and African issuers. Volume in USD millions.

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EMEA Equity IPO Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Skadden Arps Slate Meagher & Flom	1	29.9	566	2	7	5.58	24.3
Akin Gump Strauss Hauer & Feld LLP	2	23.2	439	1	-	-	-
Nauta Dutilh	2	23.2	439	1	-	-	-
Ashurst	4	6.9	131	1	8	4.26	2.6
Watson Farley & Williams	5	5.4	102	1	-	-	-
Cravath Swaine & Moore	6	4.0	76	1	-	-	-
De Brauw Blackstone Westbroek	6	4.0	76	1	-	-	-
Travers Smith Braithwaite	8	1.5	28	1	25	0.06	1.4
Pinsent Masons	9	0.9	17	2	-	-	-
Howard Kennedy	10	0.4	8	1	-	-	-
Lang Michener LLP	11	0.4	8	1	-	-	-
DMH Stallard	12	0.3	6	1	-	-	-
TOTAL		100%	1,896	12	10,784	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Skadden Arps Slate Meagher & Flom	1	29.9	2
Pinsent Masons	9	0.9	2
Akin Gump Strauss Hauer & Feld LLP	2	23.2	1
Nauta Dutilh	2	23.2	1
Ashurst	4	6.9	1
Watson Farley & Williams	5	5.4	1
Cravath Swaine & Moore	6	4.0	1
De Brauw Blackstone Westbroek	6	4.0	1
Travers Smith Braithwaite	8	1.5	1
Howard Kennedy	10	0.4	1
Lang Michener LLP	11	0.4	1
DMH Stallard	12	0.3	1
TOTAL		100%	12

Includes all eligible equity initial public offerings from European, Middle Eastern and African issuers. Volume in USD millions.

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Asia ex-Japan Equity IPO Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Amarchand Mangaldas & Suresh Shroff	1	39.4	3,511	6	1	13.82	25.6
Baker & McKenzie	2	13.1	1,172	1	-	-	-
Deheng Law Firm	2	13.1	1,172	1	-	-	-
Lee & Li Attorneys at Law	4	3.2	287	2	-	-	-
Jun He Law Offices	5	3.0	268	2	-	-	-
Maples & Calder	5	3.0	268	2	7	4.29	(1.3)
Freshfields Bruckhaus Deringer	7	2.9	262	1	3	6.27	(3.4)
J Sagar Associates	8	2.7	239	1	23	1.30	1.4
King & Wood/ Arculli Fong & Ng	9	2.3	206	2	16	1.97	0.3
Ashurst	10	2.3	206	1	-	-	-
Conyers Dill & Pearman	11	1.6	147	7	2	7.46	(5.9)
Jingtian Gongcheng Law Firm	12	1.3	114	4	27	1.03	0.3
Appleby	13	1.2	104	2	12	2.31	(1.1)
Latham & Watkins LLP	14	1.1	103	1	6	4.39	(3.3)
Rajah & Tann	15	1.1	103	4	-	-	-
Chiu & Partners	16	1.0	89	3	62	0.05	0.9
Assegaf Hamzah & Partners	17	0.9	83	1	-	-	-
Crawford Bayley & Co	18	0.7	64	3	29	0.92	(0.2)
Dorsey & Whitney	19	0.7	63	2	20	1.79	(1.1)
Mintz Levin Cohn Ferris Glovsky & Popeo	20	0.5	41	1	-	-	-
TOTAL		100%	8,917	50	6,303	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Conyers Dill & Pearman	11	1.6	7
Amarchand Mangaldas & Suresh Shroff	1	39.4	6
Jingtian Gongcheng Law Firm	12	1.3	4
Rajah & Tann	15	1.1	4
Chiu & Partners	16	1.0	3
Crawford Bayley & Co	18	0.7	3
Lee & Li Attorneys at Law	4	3.2	2
Jun He Law Offices	5	3.0	2
Maples & Calder	5	3.0	2
King & Wood/ Arculli Fong & Ng	9	2.3	2
Appleby	13	1.2	2
Dorsey & Whitney	19	0.7	2
Corporate Law Chambers	23	0.3	2
White & Case LLP	24	0.3	2
Wong Beh & Toh	28	0.2	2
Jincheng & Tongda Law Firm	30	0.2	2
Shook Lin & Bok	48	0.0	2
Baker & McKenzie	2	13.1	1
Deheng Law Firm	2	13.1	1
Freshfields Bruckhaus Deringer	7	2.9	1
TOTAL		100%	50

Includes all eligible equity initial public offerings from Asia Pacific issuers excluding Japan, Australia, and New Zealand.

Excludes China A shares. Volume in USD millions.

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Asia ex-Japan Equity IPO Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Jingtian Gongcheng Law Firm	1	20.7	1,696	2	13	2.63	18.1
Cleary Gottlieb Steen & Hamilton	2	18.0	1,479	1	27	0.89	17.1
J Sagar Associates	2	18.0	1,479	1	-	-	-
Freshfields Bruckhaus Deringer	4	14.3	1,172	1	3	7.12	7.2
O'Melveny & Myers LLP	5	6.4	524	1	11	3.13	3.3
Wee Woon Hong & Associates	6	2.8	231	1	-	-	-
Commerce & Finance Law Offices	7	2.8	229	2	1	10.29	(7.5)
Allen & Overy LLP	8	2.7	225	2	8	4.08	(1.4)
Herbert Smith/Gleiss Lutz/Stibbe	9	2.5	205	1	5	4.93	(2.4)
Linklaters	10	1.5	125	1	9	3.62	(2.1)
S&R Associates	11	1.5	119	1	15	2.27	(0.8)
Latham & Watkins LLP	12	1.2	97	2	32	0.75	0.5
Khattar Wong & Partners	13	1.1	87	1	36	0.60	0.5
AZB & Partners	14	0.7	61	1	-	-	-
Morrison & Foerster LLP	15	0.5	42	1	-	-	-
Warner Cranston	15	0.5	42	1	-	-	-
Zong Heng Law Firm	15	0.5	42	1	-	-	-
Richardson & Patel LLP	18	0.5	41	1	-	-	-
Amarchand Mangaldas & Suresh Shroff	19	0.5	38	1	25	1.06	(0.6)
Allen & Gledhill	20	0.4	36	1	-	-	-
TOTAL		100%	8,212	26	5,706	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Jingtian Gongcheng Law Firm	1	20.7	2
Commerce & Finance Law Offices	7	2.8	2
Allen & Overy LLP	8	2.7	2
Latham & Watkins LLP	12	1.2	2
Cleary Gottlieb Steen & Hamilton	2	18.0	1
J Sagar Associates	2	18.0	1
Freshfields Bruckhaus Deringer	4	14.3	1
O'Melveny & Myers LLP	5	6.4	1
Wee Woon Hong & Associates	6	2.8	1
Herbert Smith/Gleiss Lutz/Stibbe	9	2.5	1
Linklaters	10	1.5	1
S&R Associates	11	1.5	1
Khattar Wong & Partners	13	1.1	1
AZB & Partners	14	0.7	1
Morrison & Foerster LLP	15	0.5	1
Warner Cranston	15	0.5	1
Zong Heng Law Firm	15	0.5	1
Richardson & Patel LLP	18	0.5	1
Amarchand Mangaldas & Suresh Shroff	19	0.5	1
Allen & Gledhill	20	0.4	1
TOTAL		100%	26

Includes all eligible equity initial public offerings from Asia Pacific issuers excluding Japan, Australia, and New Zealand.

Excludes China A shares. Volume in USD millions.

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Legal League Tables

Global Bonds Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Sullivan & Cromwell	1	23.5	17,412	9	1	17.97	5.5
Cravath Swaine & Moore	2	21.2	15,707	10	2	14.07	7.1
Faegre & Benson	3	5.4	4,000	3	-	-	-
King & Spalding	3	5.4	4,000	3	-	-	-
Skadden Arps Slate Meagher & Flom	5	4.4	3,250	4	4	5.19	(0.8)
Arnold & Porter	6	4.0	3,000	4	10	3.09	0.9
Cadwalader Wickersham & Taft	6	4.0	3,000	1	13	2.82	1.2
Cleary Gottlieb Steen & Hamilton	8	3.6	2,688	3	17	1.88	1.7
Shearman & Sterling LLP	9	3.4	2,500	2	5	4.80	(1.4)
Andrews Kurth LLP	10	3.0	2,250	5	-	-	-
Davis Polk & Wardwell	10	3.0	2,250	1	3	6.88	(3.9)
Sidley Austin Brown & Wood	10	3.0	2,250	1	6	4.13	(1.1)
Baker Botts LLP	13	2.2	1,600	2	-	-	-
Arendt & Medernach	14	2.0	1,500	1	-	-	-
Milbank Tweed Hadley & McCloy LLP	15	1.7	1,250	1	22	1.25	0.4
Poch Krassnigg Rechtsanwälte GmbH	16	1.3	1,000	1	-	-	-
Ropes & Gray	16	1.3	1,000	2	-	-	-
Conyers Dill & Pearman	18	1.1	850	4	-	-	-
Kirkland & Ellis	19	1.0	750	1	-	-	-
Linklaters	19	1.0	750	2	12	2.94	(1.9)
TOTAL		100%	74,182	62	79,900	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cravath Swaine & Moore	2	21.2	10
Sullivan & Cromwell	1	23.5	9
Andrews Kurth LLP	10	3.0	5
Skadden Arps Slate Meagher & Flom	5	4.4	4
Arnold & Porter	6	4.0	4
Conyers Dill & Pearman	18	1.1	4
Faegre & Benson	3	5.4	3
King & Spalding	3	5.4	3
Cleary Gottlieb Steen & Hamilton	8	3.6	3
Parlee McLaws LLP	22	0.8	3
Paul Weiss Rifkind Wharton & Garrison	22	0.8	3
Shearman & Sterling LLP	9	3.4	2
Baker Botts LLP	13	2.2	2
Ropes & Gray	16	1.3	2
Linklaters	19	1.0	2
Cadwalader Wickersham & Taft	6	4.0	1
Davis Polk & Wardwell	10	3.0	1
Sidley Austin Brown & Wood	10	3.0	1
Arendt & Medernach	14	2.0	1
Milbank Tweed Hadley & McCloy LLP	15	1.7	1
TOTAL		100%	62

Includes all eligible bonds where Market of Issue is Global. Volume in USD millions.

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Legal League Tables

Global Bonds Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	18.9	18,850	13	2	18.71	0.2
Sullivan & Cromwell	2	18.1	18,068	15	1	20.05	(2.0)
Simpson Thacher & Bartlett	3	11.8	11,766	12	7	5.53	6.3
Sidley Austin Brown & Wood	4	8.3	8,250	9	4	7.36	0.9
Cleary Gottlieb Steen & Hamilton	5	8.0	8,000	7	3	10.99	(3.0)
Hengeler Mueller	6	8.0	7,966	4	8	4.59	3.4
Gibson Dunn & Crutcher	7	6.8	6,750	4	10	2.12	4.7
Cravath Swaine & Moore	8	4.0	4,000	4	5	6.65	(2.7)
Shearman & Sterling LLP	9	2.4	2,388	6	9	2.55	(0.1)
Fried Frank Harris Shriver & Jacobson	10	2.3	2,275	3	13	1.32	1.0
Hogan & Hartson LLP	11	1.8	1,750	1	14	1.18	0.6
Stikeman Elliott	12	1.4	1,375	2	20	0.47	0.9
Linklaters	13	1.3	1,264	7	32	0.12	1.2
Clifford Chance	14	1.0	1,000	2	14	1.18	(0.2)
Pekin & Pekin	14	1.0	1,000	2	20	0.47	0.5
Appleby	16	0.8	750	3	-	-	-
Baker Botts LLP	16	0.8	750	3	-	-	-
Mayer Brown LLP	16	0.8	750	1	30	0.14	0.7
Ritch Mueller SC	16	0.8	750	1	-	-	-
Allen & Overy LLP	20	0.7	743	1	29	0.20	0.5
TOTAL		100%	99,732	90	105,957	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Sullivan & Cromwell	2	18.1	15
Davis Polk & Wardwell	1	18.9	13
Simpson Thacher & Bartlett	3	11.8	12
Sidley Austin Brown & Wood	4	8.3	9
Cleary Gottlieb Steen & Hamilton	5	8.0	7
Linklaters	13	1.3	7
Shearman & Sterling LLP	9	2.4	6
Hengeler Mueller	6	8.0	4
Gibson Dunn & Crutcher	7	6.8	4
Cravath Swaine & Moore	8	4.0	4
Fried Frank Harris Shriver & Jacobson	10	2.3	3
Appleby	16	0.8	3
Baker Botts LLP	16	0.8	3
Stikeman Elliott	12	1.4	2
Clifford Chance	14	1.0	2
Pekin & Pekin	14	1.0	2
Hogan & Hartson LLP	11	1.8	1
Mayer Brown LLP	16	0.8	1
Ritch Mueller SC	16	0.8	1
Allen & Overy LLP	20	0.7	1
TOTAL		100%	90

Includes all eligible bonds where Market of Issue is Global. Volume in USD millions.

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Legal League Tables

U.S. Corporates Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Sullivan & Cromwell	1	16.3	22,082	17	2	8.27	8.0
Skadden Arps Slate Meagher & Flom	2	6.1	8,265	10	3	8.16	(2.1)
O'Melveny & Myers LLP	3	5.7	7,672	18	42	0.55	5.1
Simpson Thacher & Bartlett	4	5.5	7,386	9	4	5.43	0.1
Helms Mulliss & Wicker PLLC	5	4.6	6,223	5	6	4.56	-
Faegre & Benson	6	3.5	4,700	4	75	0.19	3.3
King & Spalding	7	3.5	4,685	4	-	-	-
Hogan & Hartson LLP	8	3.4	4,600	20	34	0.66	2.7
Cravath Swaine & Moore	9	3.3	4,500	3	14	1.62	1.7
Cleary Gottlieb Steen & Hamilton	10	2.9	3,875	7	24	1.00	1.9
Sidley Austin Brown & Wood	11	2.8	3,750	4	5	5.02	(2.2)
Andrews Kurth LLP	12	2.6	3,553	8	9	2.51	0.1
Richards Layton & Finger	13	2.5	3,428	9	10	2.44	0.1
Cadwalader Wickersham & Taft	14	2.3	3,149	4	8	2.61	(0.3)
Davis Polk & Wardwell	15	2.0	2,719	4	1	10.82	(8.8)
Shearman & Sterling LLP	16	1.8	2,430	7	7	3.95	(2.1)
Orrick Herrington & Sutcliffe LLP	17	1.8	2,412	41	43	0.55	1.3
Linklaters	18	1.7	2,300	5	12	1.85	(0.1)
Baker Botts LLP	19	1.6	2,200	4	71	0.23	1.4
Mayer Brown LLP	20	1.4	1,950	6	20	1.16	0.2
TOTAL		100%	135,213	267	174,306	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Orrick Herrington & Sutcliffe LLP	17	1.8	41
Hogan & Hartson LLP	8	3.4	20
O'Melveny & Myers LLP	3	5.7	18
Sullivan & Cromwell	1	16.3	17
Skadden Arps Slate Meagher & Flom	2	6.1	10
Simpson Thacher & Bartlett	4	5.5	9
Richards Layton & Finger	13	2.5	9
Andrews Kurth LLP	12	2.6	8
Milbank Tweed Hadley & McCloy LLP	33	0.7	8
Cleary Gottlieb Steen & Hamilton	10	2.9	7
Shearman & Sterling LLP	16	1.8	7
Mayer Brown LLP	20	1.4	6
Helms Mulliss & Wicker PLLC	5	4.6	5
Linklaters	18	1.7	5
Vinson & Elkins LLP	22	1.4	5
Dewey & LeBoeuf LLP	30	0.8	5
Faegre & Benson	6	3.5	4
King & Spalding	7	3.5	4
Sidley Austin Brown & Wood	11	2.8	4
Cadwalader Wickersham & Taft	14	2.3	4
TOTAL		100%	267

Includes U.S. Domestic, Yankee, Rule 144a, MTN, Bank Note, Deposit Note & CDs. Excludes Agencies, Sovereigns and Supranationals. Volume in USD millions.

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U.S. Corporates Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Davis Polk & Wardwell	1	17.1	31,819	40	1	14.31	2.8
Simpson Thacher & Bartlett	2	11.8	21,965	32	6	6.07	5.7
Cravath Swaine & Moore	3	8.9	16,554	24	3	10.24	(1.3)
Cleary Gottlieb Steen & Hamilton	4	8.4	15,547	49	5	8.37	-
Sidley Austin Brown & Wood	5	6.8	12,715	39	4	9.02	(2.2)
Sullivan & Cromwell	6	6.8	12,671	24	2	10.30	(3.5)
Gibson Dunn & Crutcher	7	4.2	7,750	5	13	2.12	2.1
Hengeler Mueller	8	4.0	7,500	3	25	0.66	3.3
Cahill Gordon & Reindel	9	3.5	6,585	3	8	3.89	(0.4)
Morrison & Foerster LLP	10	3.3	6,223	5	9	3.63	(0.3)
Shearman & Sterling LLP	11	2.6	4,788	11	7	4.77	(2.2)
Milbank Tweed Hadley & McCloy LLP	12	2.5	4,660	6	14	2.10	0.4
Mayer Brown LLP	13	2.2	4,100	8	23	0.75	1.4
Andrews Kurth LLP	14	2.1	3,950	10	26	0.64	1.5
Latham & Watkins LLP	15	1.9	3,450	6	10	3.29	(1.4)
Baker Botts LLP	16	1.7	3,250	8	-	-	-
Hunton & Williams	17	1.7	3,175	3	-	-	-
Fried Frank Harris Shriver & Jacobson	18	1.6	3,025	4	24	0.70	0.9
Dewey & LeBoeuf LLP	19	1.0	1,900	6	42	0.11	0.9
Winston & Strawn	19	1.0	1,900	5	38	0.20	0.8
TOTAL		100%	185,939	391	233,064	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cleary Gottlieb Steen & Hamilton	4	8.4	49
Davis Polk & Wardwell	1	17.1	40
Sidley Austin Brown & Wood	5	6.8	39
Simpson Thacher & Bartlett	2	11.8	32
Holland & Knight LLP	37	0.1	26
Cravath Swaine & Moore	3	8.9	24
Sullivan & Cromwell	6	6.8	24
Morgan Lewis & Bockius	24	0.7	16
O'Melveny & Myers LLP	23	0.8	14
Kutak Rock LLP	42	0.0	13
Shearman & Sterling LLP	11	2.6	11
Andrews Kurth LLP	14	2.1	10
McDermott Will & Emery	25	0.4	10
Mayer Brown LLP	13	2.2	8
Baker Botts LLP	16	1.7	8
Milbank Tweed Hadley & McCloy LLP	12	2.5	6
Latham & Watkins LLP	15	1.9	6
Dewey & LeBoeuf LLP	19	1.0	6
Gibson Dunn & Crutcher	7	4.2	5
Morrison & Foerster LLP	10	3.3	5
TOTAL		100%	391

Includes U.S. Domestic, Yankee, Rule 144a, MTN, Bank Note, Deposit Note & CDs. Excludes Agencies, Sovereigns and Supranationals. Volume in USD millions.

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Legal League Tables

Euromarket Bonds Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Vassilios Contolaimos	1	19.5	16,833	3	23	0.88	18.6
Linklaters	2	14.8	12,736	14	3	6.57	8.2
Cleary Gottlieb Steen & Hamilton	3	10.6	9,137	11	15	2.08	8.5
Allen & Overy LLP	4	10.5	9,076	11	1	24.70	(14.2)
A&L Goodbody	5	6.0	5,148	10	18	1.57	4.4
Sullivan & Cromwell	6	5.6	4,862	7	57	0.13	5.5
Gide Loyrette Nouel	7	4.6	3,935	7	39	0.41	4.2
Clifford Chance	8	4.1	3,501	4	2	7.25	(3.1)
Latham & Watkins LLP	9	3.4	2,955	1	5	4.65	(1.3)
Dewey & LeBoeuf LLP	10	2.6	2,206	1	63	0.07	2.5
Mallesons Stephen Jaques	11	1.8	1,536	2	20	1.31	0.5
DLA Piper Weis-Tessbach Rechtsanwälte	12	1.7	1,469	1	-	-	-
Martonyi es Kajtar Baker & McKenzie	13	1.7	1,465	1	-	-	-
Nagashima Ohno & Tsunematsu	14	1.7	1,434	5	-	-	-
Ogier & le Masurier	15	1.4	1,240	1	48	0.22	1.2
Slaughter and May	16	1.2	1,065	1	8	2.94	(1.7)
Richards Layton & Finger	17	1.1	988	1	-	-	-
Studio Vitali Romagnoli Piccardi & Assoc	18	1.1	929	1	38	0.43	0.7
White & Case LLP	19	0.8	709	2	41	0.37	0.4
Bonn & Schmidt	20	0.7	627	3	64	0.07	0.6
d'Urso Munari Gatti Studio Legale	20	0.7	627	3	-	-	-
TOTAL		100%	86,285	78	150,250	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Linklaters	2	14.8	14
Cleary Gottlieb Steen & Hamilton	3	10.6	11
Allen & Overy LLP	4	10.5	11
A&L Goodbody	5	6.0	10
Sullivan & Cromwell	6	5.6	7
Gide Loyrette Nouel	7	4.6	7
Nagashima Ohno & Tsunematsu	14	1.7	5
Clifford Chance	8	4.1	4
Vassilios Contolaimos	1	19.5	3
Bonn & Schmidt	20	0.7	3
d'Urso Munari Gatti Studio Legale	20	0.7	3
Mallesons Stephen Jaques	11	1.8	2
White & Case LLP	19	0.8	2
Nishimura & Asahi	25	0.5	2
Hengeler Mueller	29	0.2	2
Simmons & Simmons	31	0.2	2
Latham & Watkins LLP	9	3.4	1
Dewey & LeBoeuf LLP	10	2.6	1
DLA Piper Weis-Tessbach Rechtsanwälte	12	1.7	1
Martonyi es Kajtar Baker & McKenzie	13	1.7	1
TOTAL		100%	78

Includes all eligible Euromarket bonds. Volume in USD millions.

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Euromarket Bonds Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Allen & Overy LLP	1	22.4	37,022	91	1	35.20	(12.8)
Linklaters	2	22.3	36,764	45	2	29.37	(7.1)
Hengeler Mueller	3	11.7	19,275	5	9	1.11	10.6
Clifford Chance	4	8.2	13,461	14	3	13.15	(5.0)
Freshfields Bruckhaus Deringer	5	6.4	10,635	5	4	2.22	4.2
Law Office E Stratigis	6	5.1	8,416	3	12	0.84	4.3
Davis Polk & Wardwell	7	4.2	6,971	13	8	1.27	2.9
Hogan & Hartson LLP	8	3.2	5,362	11	5	1.95	1.3
Gide Loyrette Nouel	9	2.3	3,769	3	25	0.23	2.1
Sullivan & Cromwell	10	1.8	2,959	2	10	1.00	0.8
White & Case LLP	11	1.3	2,206	1	7	1.74	(0.4)
McCann Fitzgerald	12	1.1	1,761	1	-	-	-
Allens Arthur Robinson	13	1.1	1,761	6	32	0.13	1.0
McCarthy Tetrault	13	1.1	1,761	6	32	0.13	1.0
PricewaterhouseCoopers	13	1.1	1,761	6	32	0.13	1.0
Stewart McKelvey Stirling Scales	13	1.1	1,761	6	32	0.13	1.0
Stikeman Elliott	17	0.9	1,485	1	-	-	-
Wiersholm Wellbye & Bech	18	0.9	1,462	1	58	0.02	0.9
Arendt & Medernach	19	0.5	875	1	24	0.31	0.2
M&P Bernisas	20	0.4	735	1	-	-	-
TOTAL		100%	165,070	201	278,584	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Allen & Overy LLP	1	22.4	91
Linklaters	2	22.3	45
Clifford Chance	4	8.2	14
Davis Polk & Wardwell	7	4.2	13
Hogan & Hartson LLP	8	3.2	11
Allens Arthur Robinson	13	1.1	6
McCarthy Tetrault	13	1.1	6
PricewaterhouseCoopers	13	1.1	6
Stewart McKelvey Stirling Scales	13	1.1	6
Hengeler Mueller	3	11.7	5
Freshfields Bruckhaus Deringer	5	6.4	5
Law Office E Stratigis	6	5.1	3
Gide Loyrette Nouel	9	2.3	3
Nishimura & Asahi	25	0.3	3
Sullivan & Cromwell	10	1.8	2
Anderson Mori & Tomotsune	26	0.3	2
Bugge Arentz-Hansen & Rasmussen	29	0.1	2
White & Case LLP	11	1.3	1
McCann Fitzgerald	12	1.1	1
Stikeman Elliott	17	0.9	1
TOTAL		100%	201

Includes all eligible Euromarket bonds. Volume in USD millions.

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Asia ex-Japan G3 Bonds Issuer Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Cleary Gottlieb Steen & Hamilton	1	51.4	2,000	3	3	11.35	40.0
Ali Budiardjo Nugroho Reksodiputro	2	25.7	1,000	2	4	8.61	17.1
Allen & Overy LLP	3	12.8	500	1	1	24.10	(11.3)
Shimazaki International	4	10.1	393	1	9	4.72	5.4
TOTAL		100%	3,893	5	8,715	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cleary Gottlieb Steen & Hamilton	1	51.4	3
Ali Budiardjo Nugroho Reksodiputro	2	25.7	2
Allen & Overy LLP	3	12.8	1
Shimazaki International	4	10.1	1
TOTAL		100%	5

Includes all eligible bonds from Asia Pacific issuers in JPY, EUR and USD excluding Japan, Australia and New Zealand.

Minimum issue size is USD100 million. Volume in USD millions.

LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

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LREP <GO>

Legal League Tables

Asia ex-Japan G3 Bonds Manager Advisers

Ranked by Volume

1/1/08 - 3/31/08	2008				2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Davis Polk & Wardwell	1	88.4	3,000	3	1	34.48	53.9
Anderson Mori & Tomotsune	2	11.6	393	1	-	-	-
TOTAL		100%	3,393	4	10,668	100%	

Ranked by Deal Count

1/1/08 - 3/31/08	2008		
FIRM	RANK	MKT SHARE	DEAL COUNT
Davis Polk & Wardwell	1	88.4	3
Anderson Mori & Tomotsune	2	11.6	1
TOTAL		100%	4

Includes all eligible bonds from Asia Pacific issuers in JPY, EUR and USD excluding Japan, Australia and New Zealand.

Minimum issue size is USD100 million. Volume in USD millions.