

Q1 2012 League Tables – Q1 2012 League Tables – Q1 2012 League Tables

# GLOBAL SYNDICATED LOANS

Bloomberg

## Bloomberg 2012 Q1

## Global Syndicated Loans League Tables

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From revolvers to leveraged loans, Bloomberg's syndicated loan league tables are your one-stop shop for constant and timely access to the most comprehensive information available on mandated arranger representation.

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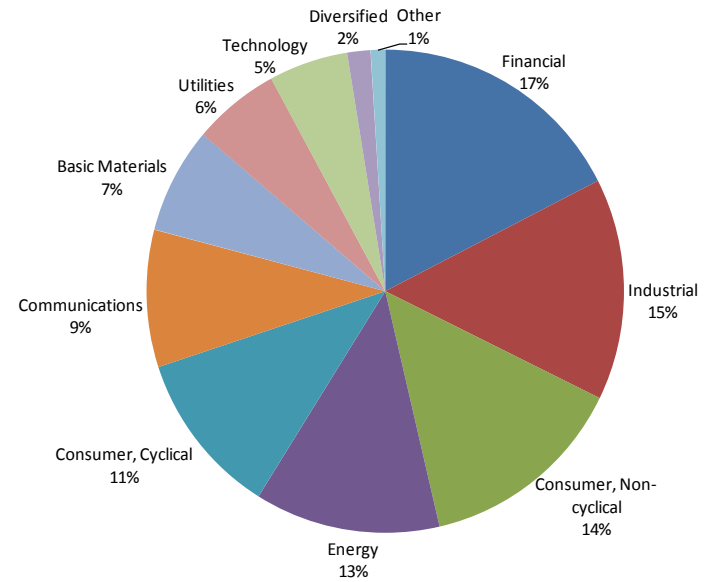
**Regional Syndicated Loan Activity**

- In the first quarter of 2012 total volume for US loans was \$328.5 billion, 88.9% of the volume for the same period in 2011. Issuance was 97.8% of the same period in 2011 with 657 deals closing in the first quarter of 2012.
- Leveraged loan volume for the first quarter of 2012 was \$151.0 billion, an increase of 46.3% from the fourth quarter of 2011. 372 deals were issued in the leveraged loan market during the first quarter of 2012, 92.8% of the same period in 2011.
- Volume for the first quarter of 2012 in EMEA was \$128.3 billion, only 46.9% of the first quarter of 2011. Issuance was 44.4% of the same period in 2011 with 180 deals.
- 207 syndicated deals were completed in the Asia Pacific ex-Japan region in the first quarter of 2012, totaling USD 53.7 billion. In comparison to the same period in 2011, the total volume dropped by 47% from USD 101.6 billion.

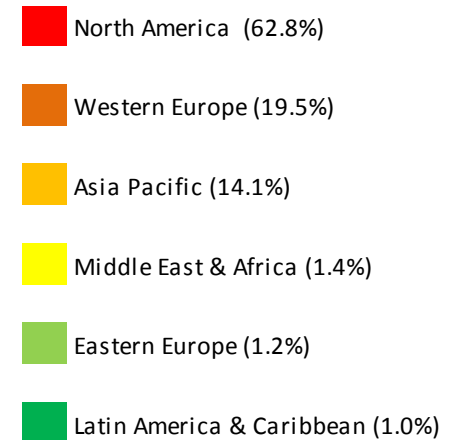
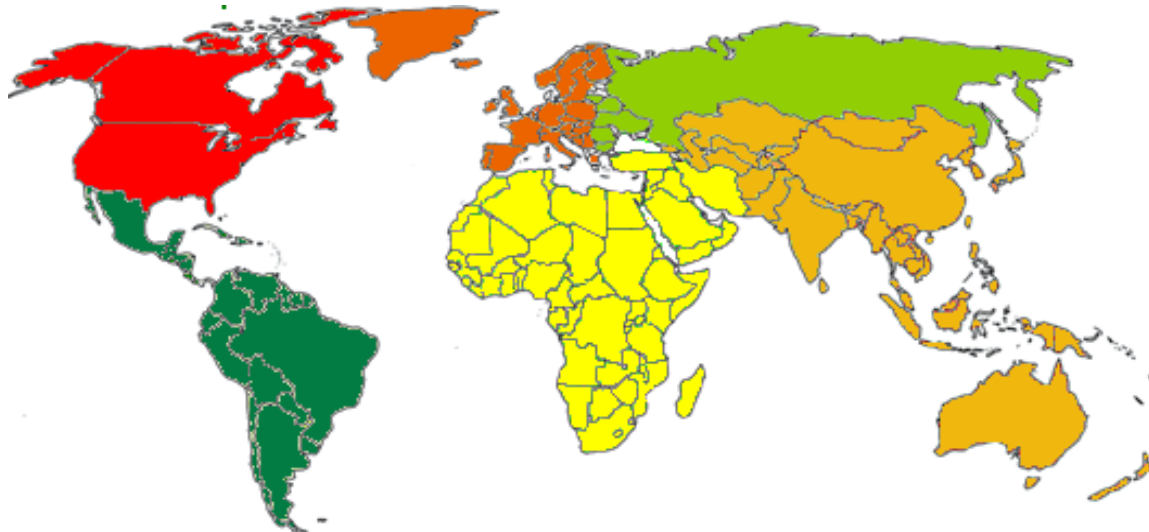
**Industry Sector Syndicated Loan Activity**

- The top three industries globally were Financial, Industrial, and Consumer, non-cyclical which collectively accounted for 46.4% of total deal activity year to date in 2012.
- the first quarter of 2012 the Financial Industry was the leading industry in the US followed closely by Consumer, non-cyclical.
- The Financial Industry was the largest contributor accounting for 25% of syndicated loans in the Asia Pacific ex-Japan market for this quarter. The industrial sector is the second largest, contributing 24% of issuance.

**Total Volume by Industry (2012 Q1)**



**Heat Map: 2012 Q1 Volume by Region**



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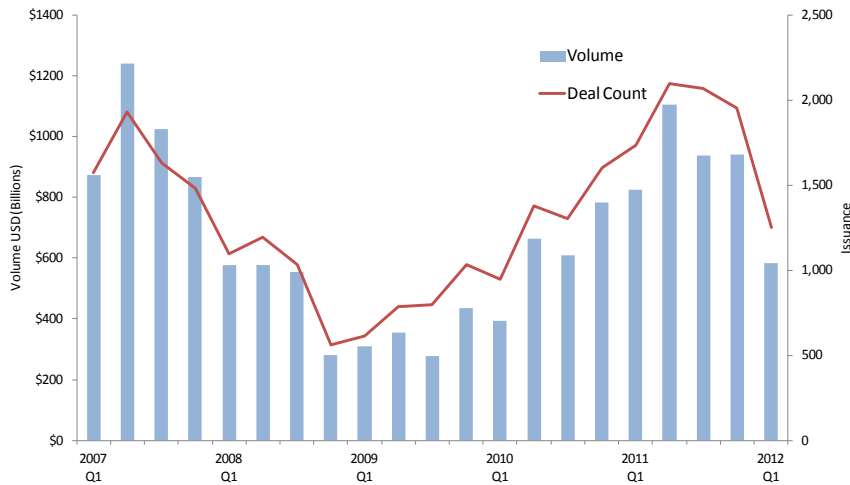
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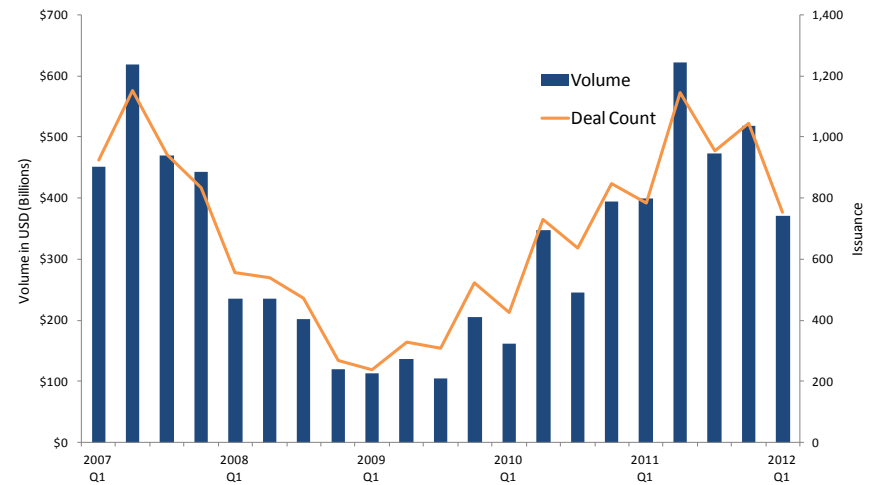
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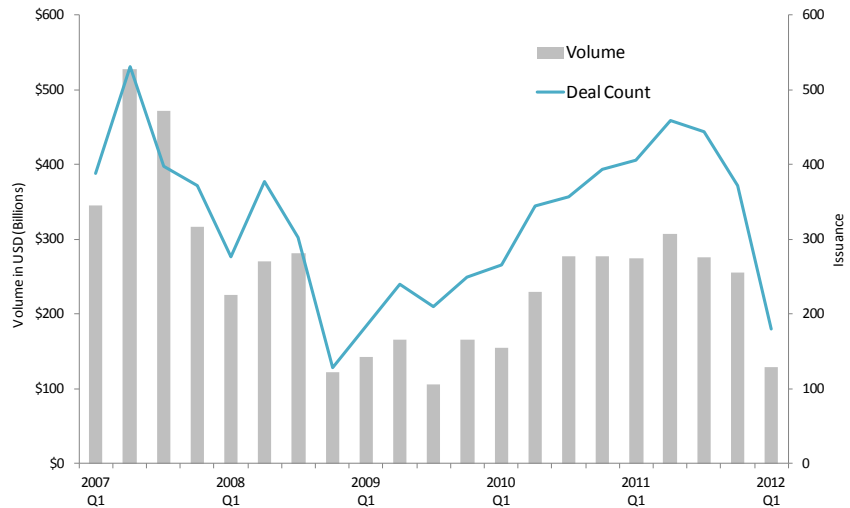
Global Syndicated Loans Quarterly Volume



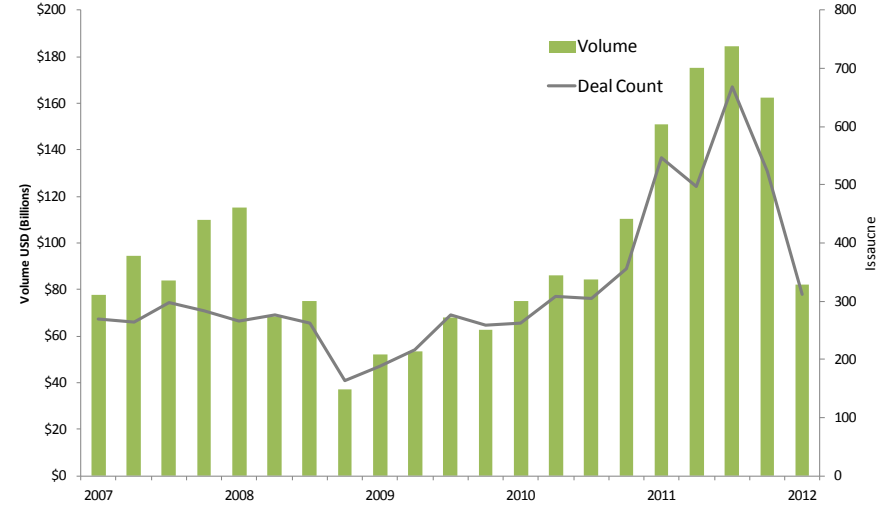
Americas Syndicated Loans Quarterly Volume



EMEA Syndicated Loans Quarterly Volume



APAC Syndicated Loans Quarterly Volume



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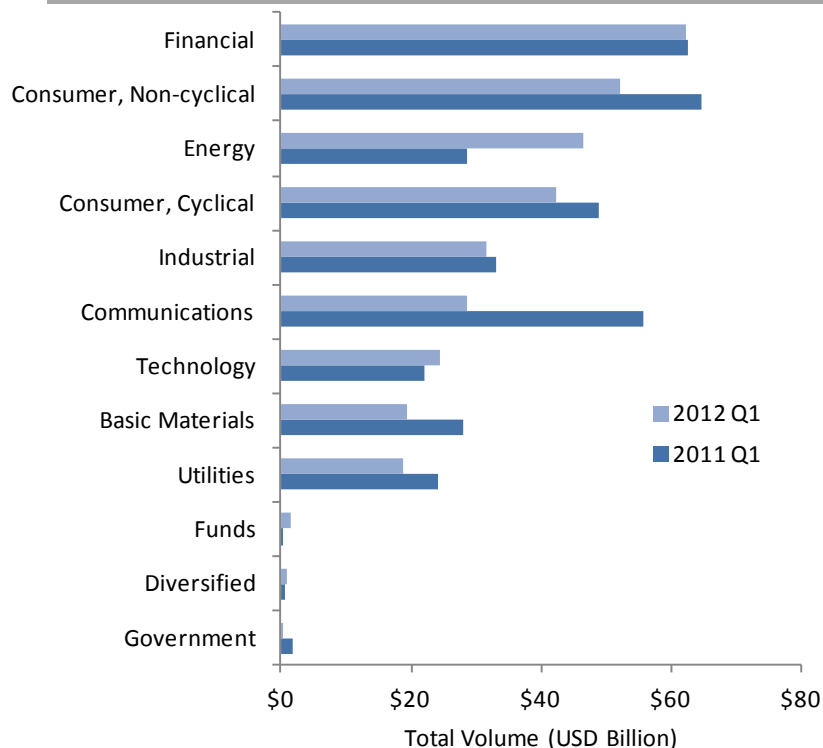
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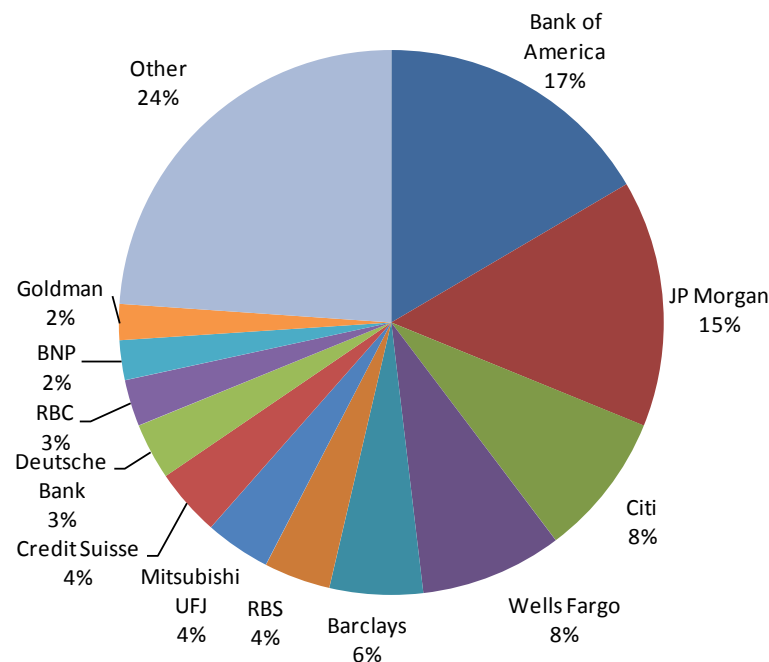
US Loans 2012 Q1 Notable Highlights

Summary		Signing Date	Issuer	Underwriter	Deal Type	Value (mln)	Maturity
Number of Loans	657	2/10/2012	KINDER MORGAN INC	BAML, BARC, CITI, CS, DB, JPM, MUFG, RBC, RBS, UBS, WFC	Bridge, TL	\$11,800	2015
Volume (Bln)	\$328.5	3/15/2012	FORD MOTOR CO	BAML, BARC, BNP, CITI, DB, GS, HSBC, JPM, MS, MUFG, RBC, RBS, SMBC	RCF	\$9,000	2015
Avg Loan Size (Mln)	\$500.0	2/28/2012	FACEBOOK INC	BAML, BARC, GS, JPM, MS	RCF	\$5,000	2017
<b>Top Arranger</b>		2/28/2012	TOYOTA MOTOR CREDIT CORP	BAML, BNP, CITI, MUFG	RCF	\$5,000	2013
		2/22/2012	PHILLIPS 66	BAML, CITI, CS, DNBK, JPM, MUFG	Bridge	\$5,000	2013
		3/1/2012	TOYOTA MOTOR CREDIT CORP	BAML, CITI, CNP, CITI, MUFG	RCF	\$4,300	2015
Arranger	Bank Of America	3/8/2012	KRAFT FOODS GLOBAL	BARC, CITI, JPM, RBS	RCF	\$4,000	2013
Number of Loans	223	2/22/2012	PHILLIPS 66	BAML, CITI, CS, DNBK, JPM, MUFG	RCF	\$4,000	2017
Volume (Bln)	\$54.6	2/11/2012	ABB TREASURY	BAML	TL	\$4,000	2013
		3/30/2012	BLACKROCK INC	BAML, BARC, CITI, DB, JPM, MS, WF	RCF	\$3,500	2017

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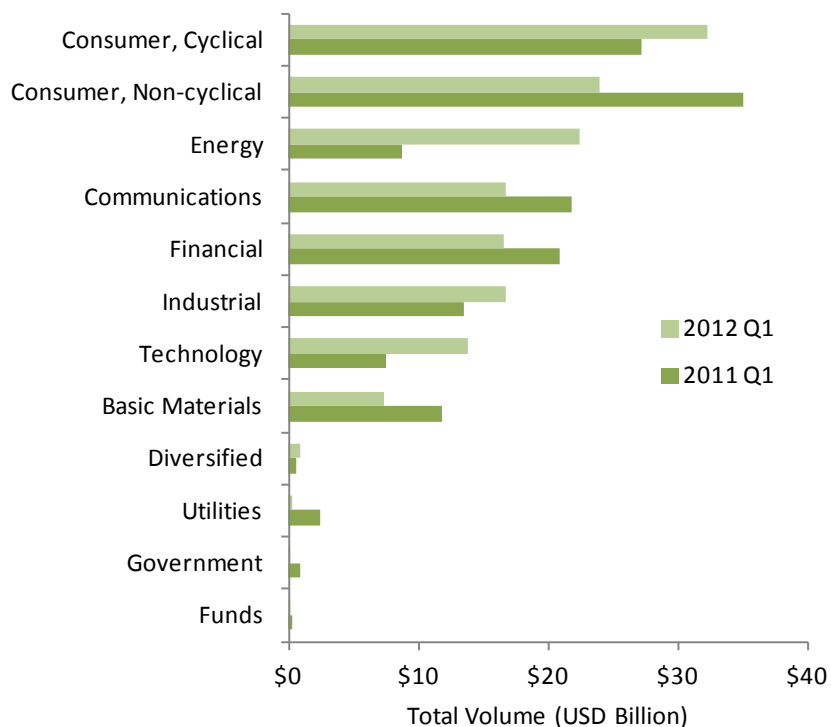
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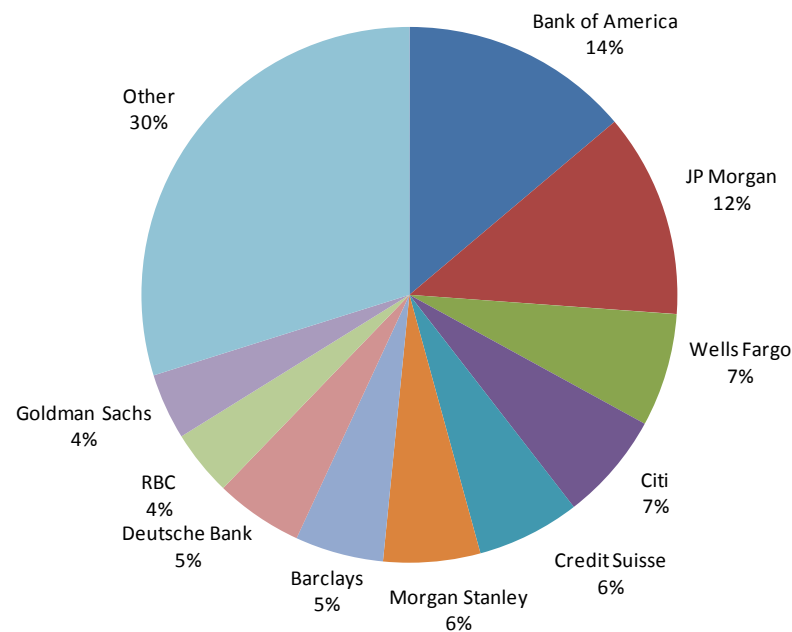
US Leveraged Loans 2012 Q1 Notable Highlights

Summary		Signing Date	Issuer	Underwriter	Deal Type	Value (mln)	Maturity
Number of Loans	372	2/10/2012	KINDER MORGAN INC	BAML, BARC, CITI, CS, DB, JPM, MUFG, RBC, RSS, UBS, WF	Bridge, TL	\$11,800	2015
Volume (Bln)	\$151.0	3/15/2012	FORD MOTOR CO	BAML, BARC, BNP, CITI, DB, GS, HSBC, JPM, MS, MUFG, RBC, RBS, SMBC	RCF	\$9,000	2015
Avg Loan Size (Mln)	\$405.8	3/30/2012	FIDELITY NATIONAL	BAML, JPM, WF	RCF, TL	\$3,250	2017
<b>Top Arranger</b>		1/31/2012	CROWN CASTLE	BAML, BARC, CACIB, CITI, JPM, MS, RBC, RBS, SUN, TD	DD, RCF	\$3,100	2019
		2/29/2012	GRIFOLS INC	BBVA, BNP, DB, HSBC, MS, NORMURA	RCF, TL	\$3,060	2017
		2/14/2012	CEQUEL COMMUNICATIONS LLC	BAML, BARC, CITI, CS, GE, GS, JPM, MS, RBC, SUN, UBS, USB, WF	RCF, TL	\$2,700	2019
Arranger	Bank Of America	3/13/2012	FIRST DATA CORP	CITI, CS, DB, HSBC, KKR	TL	\$2,405	2018
Number of Loans	130	3/23/2012	ENERGY TRANSFER EQUITY	BNP, CS, RBS, SUN, WF	TL	\$2,000	2017
Volume (Bln)	\$21.0	3/16/2012	GRAPHIC PACKAGING INTL INC	BAML, CITI, GS, JPM, SUN	RCF, TL	\$2,000	2017
		3/1/2012	CAESARS ENTERTAINMENT	BAML, CITI, CS, DB, JPM	RCF, TL	\$1,847	2018

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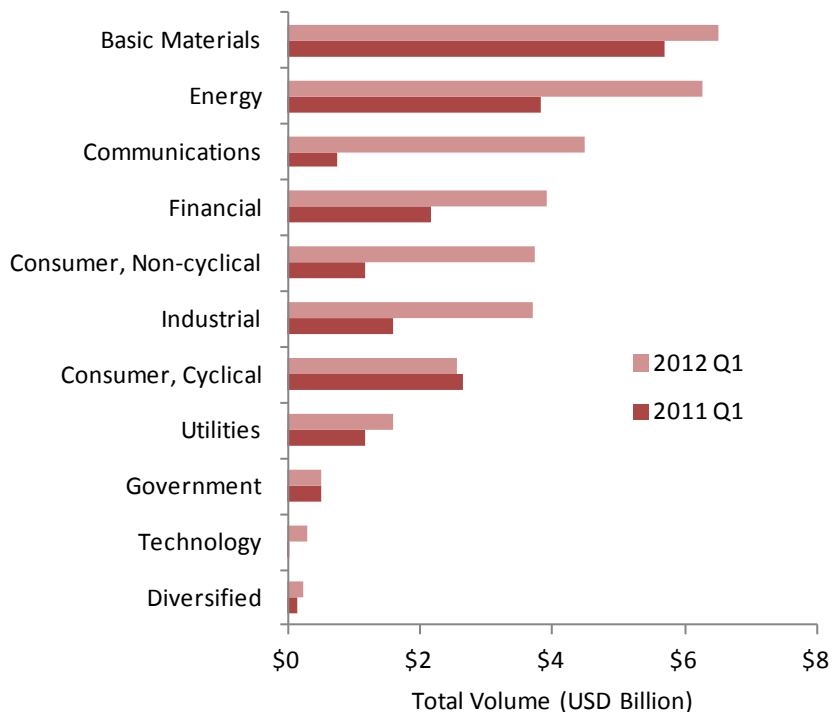
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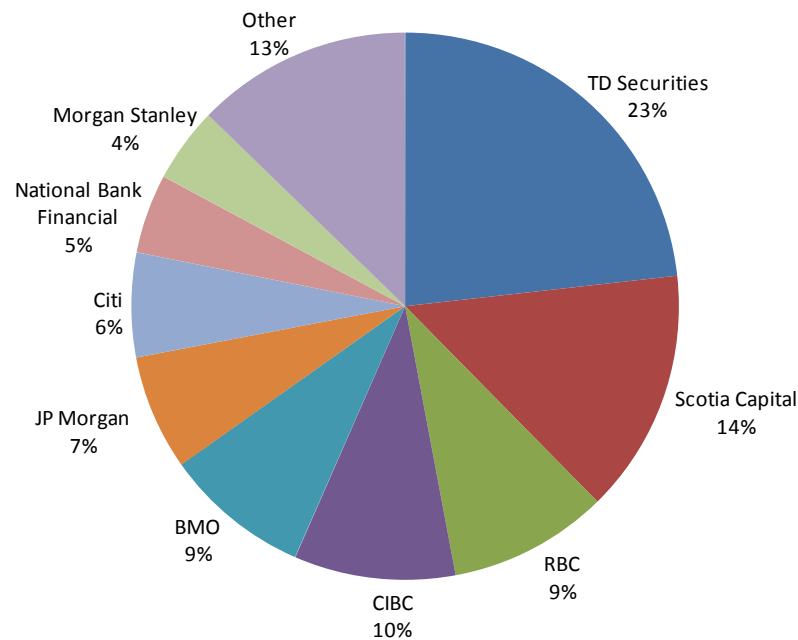
Canada 2012 Q1 Notable Highlights

Summary		Signing Date	Issuer	Underwriter	Deal Type	Value (mln)	Maturity
Number of Loans	82	1/4/2012	Barrick Gold	CITI, JPM, MS, RBC	RCF	\$4,000	2017
Volume (Bln)	\$32.7	2/17/2012	Cominar REIT	NBF, CCDQ, BMO	Bridge,	\$1,845	2015
Avg Loan Size (Mln)	\$399.2	2/29/2012	Bragg Communications Inc	BMO, CIBC, RBC, TDSECS	RCF, TL	\$1,746	2018
<b>Top Arranger</b>		3/20/2012	Pembina Pipeline Corp	SCOTIA	RCF	\$1,513	2017
		1/10/2012	Enbridge Inc	CITI, TDSECS	RCF	\$1,250	2015
		2/14/2012	PCL Construction Holdings Ltd	TDSECS	RCF	\$1,001	2016
Arranger	TD Securities	3/22/2012	MEG Energy Corp	BARC, BMO, CS, MS	RCF	\$1,000	2018
Number of Loans	28	1/17/2012	Shaw Communications Inc	TDSECS	RCF	\$985	2017
Volume (Bln)	\$7.8	3/16/2012	Bombardier Recreational	BMO, RBS, UBS	RCF, TL	\$853	2016
		3/28/2012	Telesat Canada Inc	CIBC, CS, JPM, MS, UBS	RCF, TL	\$816	2019

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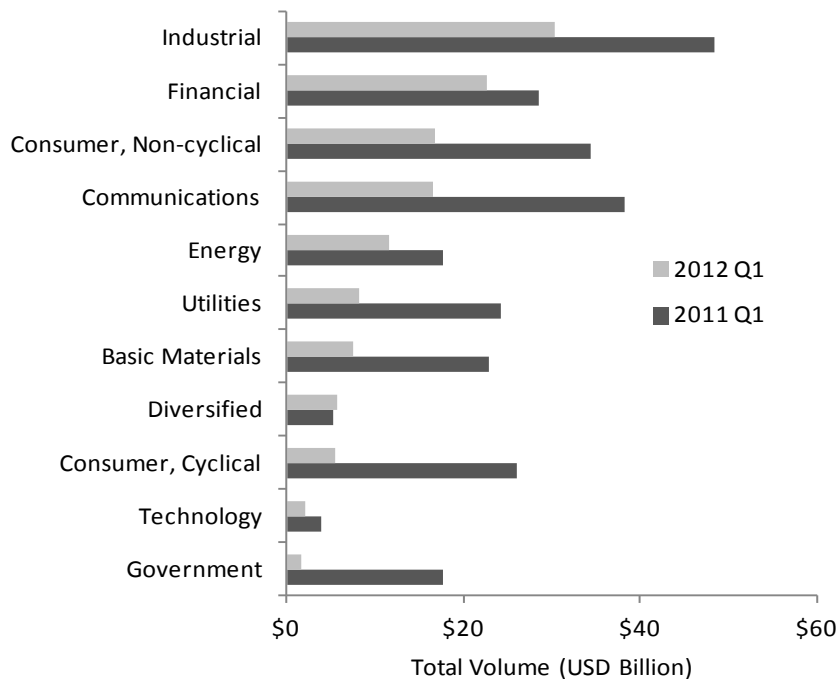
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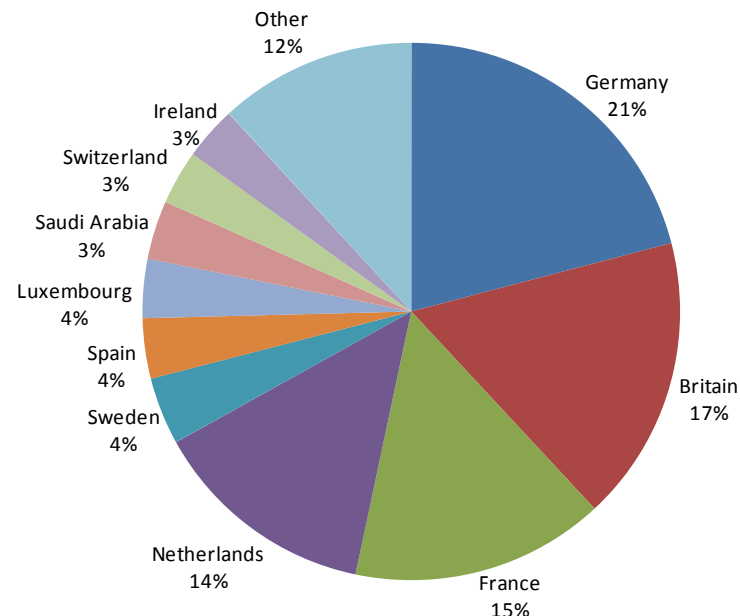
EMEA 2012 Q1 Notable Highlights

Summary		Signing Date	Issuer	Mandated Lead Arranger	Deal Type	Value (mln)	Maturity
Number of Loans	180	1/27/2012	SCHAEFFLER AG	BNPPAR, COBA, DB, HSBCL, JPM, LBBW, RBS, UNICRD	Bridge, TL, RCF	\$12,447	2017
Volume (Bln)	\$128.3	3/2/2012	TELEFONICA EUROPE BV	BAML, BANKIA, BARCS, BBVA, BCOPOP, BNCESP, BNPPAR, BSSA, CITI, COBA, EXDEV, GS, HSBCL, INSTCR, INTES, JPM, LLOYDS, MEDBCA, MIZUHO, MS, MUFG, RBS, SABADL, SG, SMFGRP, UBS, UNICRD	FSF TL, TL, RCF	\$5,481	2017
Avg Loan Size (Mln)	\$712.7	2/20/2012	EIFFARIE	BBVA, BSSA, CACIB, CBA, CM-CIC, LLOYDS, MEDBCA, MUFG, NATIX, RBCCM, SG	TL, SB RCF	\$4,614	2017
Top Arranger		2/20/2012	ENEL FINANCE INTL NV	BAML, BBVA, BNPPAR, CACIB, HSBCL, MEDBCA, MIZUHO, MUFG, RBS, SG, SMFGRP, UNICRD	TL	\$4,238	2017
Arranger	Deutsche Bank	2/20/2012	HEIDELBERGCEMENT AG	BAML, BAYLB, BNPPAR, CITI, COBA, DANSKE, DB, HELBAN, ING, INTES, LBBW, MEDBCA, MS, NORDEA, RBI, RBS, SCB, SEB, SVSKHB	RCF	\$3,948	2015
Number of Loans	35	2/1/2012					
Volume (Bln)	\$10.7						

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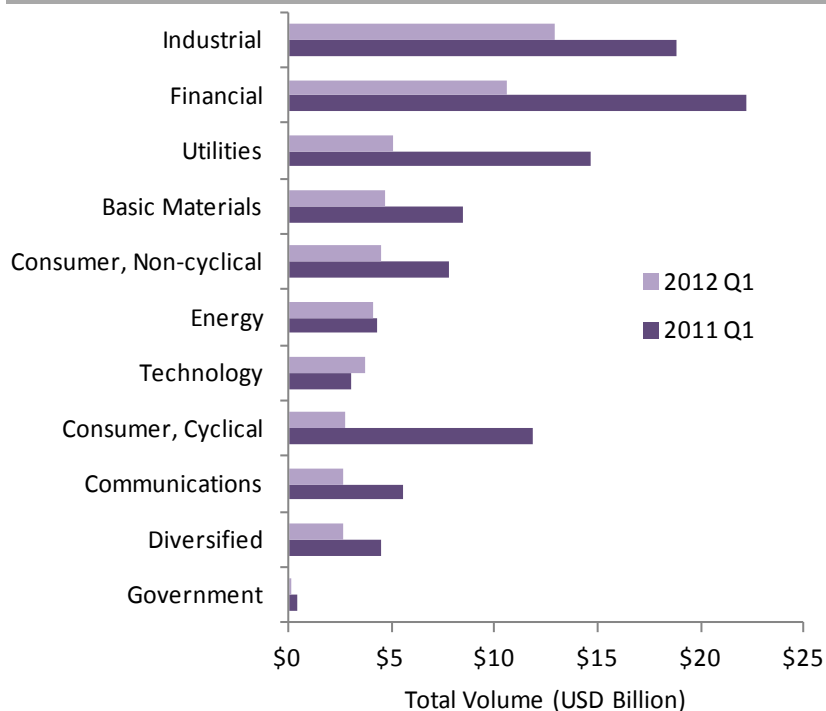
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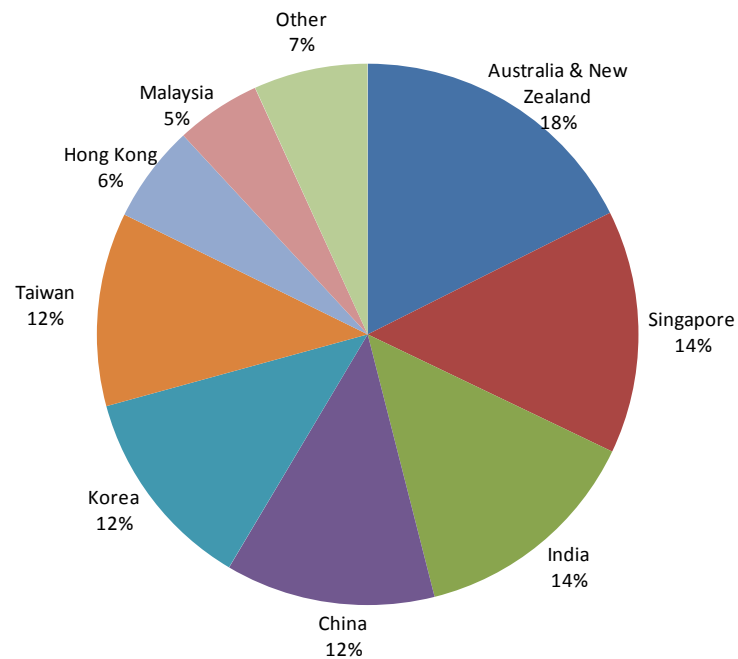
APAC 2012 Q1 ex-Japan Notable Highlights

Summary	Signing Date	Issuer	Mandated Lead Arranger	Deal Type	Value (mln)	Maturity
Number of Loans	207	3/14/2012 MS COMMERCIAL PTE LTD	ANZ, DBS, MAYBAN, MUFG, OVCHBC, SMFGRP, UOB	TL, RCF	\$3,943	2017
Volume (Bln)	\$53.7	2/28/2012 SHANGHAI SHENDI GROUP CO	BKCOMM, CDB, SPDB	TL	\$2,050	2022
Avg Loan Size (Mln)	\$259.3	2/7/2012 SK TELECOM	KBFIN, WOOFIN	TL	\$1,788	2015
<b>Top Arranger</b>	2/14/2012	KRAKATAU POSCO PT	ANZ, CS, EIBK, HSBCL, MIZUHO, MUFG, SCB, SMFGRP	TL	\$1,729	2025
	3/12/2012	YOUNGCHUN-SANGJU	KBFIN, KDB, SHIN	TL, RCF	\$1,352	2034
Arranger	3/23/2012	ADANI ABBOT POINT TERMINAL	CBA, MIZUHO, MUFG, NAB, OVCHBC, SCB, WESTPC	TL, RCF	\$1,308	2016
	2/16/2012	IFC DEVELOPMENT CORPORATE	BOC, CCB, CITI, DBS, HSBCL, MIZUHO, MUFG, OVCHBC, SCB,	TL	\$1,290	2015
	3/22/2012	CARGILL ASIA PACIFIC	ANZ, BNPPAR, BSSA, CBA, DB, DBS, HSBCL, ING, LLOYDS, MUFG,	RCF	\$1,250	2013
	3/20/2012	EPIC ENERGY AUSTRALIA PTY	ANZ, CBA, MUFG, NAB, RBCCM, SMFGRP, WESTPC	TL	\$1,236	2016
Number of Loans	16	3/15/2012 POWERCHIP SEMICONDUCTOR	BKTWN, CATHAY, CHAHWA, CHINAT, FIRCOM, HUANAN, IBT,	TL	\$1,218	2014
Volume (Bln)	\$3.8	CORP	LBTWN, TCB, TFCB			

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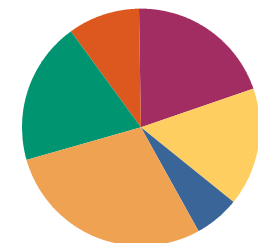
## Underwriter League Tables

### U.S. Loans

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Bank of America Merrill Lynch	1	16.6	54,564	223	2	18.2	(1.6)
JP Morgan	2	14.7	48,256	195	1	22.5	(7.8)
Citi	3	8.6	28,171	94	4	6.2	2.4
Wells Fargo & Co	4	8.4	27,743	166	3	6.4	2.0
Barclays	5	5.6	18,282	65	6	5.5	0.1
RBS	6	4.0	13,028	57	10	2.8	1.2
Mitsubishi UFJ Financial	7	3.9	12,830	50	8	3.6	0.3
Morgan Stanley	8	3.6	11,943	44	11	2.3	1.3
Credit Suisse	9	3.5	11,392	58	5	5.8	(2.3)
Deutsche Bank AG	10	3.4	11,082	50	7	3.6	(0.2)
RBC Capital Markets	11	2.8	9,126	40	21	0.7	2.1
BNP Paribas Group	12	2.4	7,807	23	9	3.3	(0.9)
Goldman Sachs & Co	13	2.1	7,037	33	12	2.0	0.1
PNC Bank	14	1.9	6,224	51	19	0.8	1.1
SunTrust Robinson Humphrey	15	1.9	6,164	49	16	1.4	0.5
US Bancorp	16	1.8	5,874	47	17	1.1	0.7
BMO Capital Markets	17	1.3	4,344	26	18	0.9	0.4
KeyBanc Capital Markets	18	1.3	4,339	36	20	0.8	0.5
General Electric Capital Corp	19	1.3	4,156	41	13	1.7	(0.4)
UBS	20	1.1	3,663	22	14	1.6	(0.5)
<b>TOTAL</b>		<b>100%</b>	<b>328,479</b>	<b>657</b>	<b>369,616</b>		

Includes all eligible U.S. loans. Volume in USD millions.

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Basic Materials	5.99%
Consumer Prod/Svcs	28.83%
Financial	19.28%
Industrial	9.66%
Oil/Gas/Elect	19.99%
Tech/Comm	16.25%
Total:	100.00%

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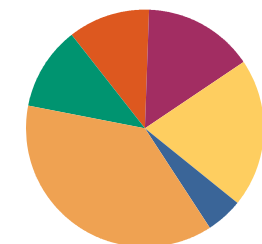
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## Underwriter League Tables

### U.S. Leveraged Loans

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Bank of America Merrill Lynch	1	13.9	20,996	130	1	17.6	(3.7)
JP Morgan	2	12.4	18,659	81	2	14.5	(2.1)
Wells Fargo & Co	3	6.9	10,346	71	5	6.4	0.5
Citi	4	6.6	9,904	46	9	3.2	3.4
Credit Suisse	5	6.3	9,454	52	3	10.2	(3.9)
Morgan Stanley	6	5.9	8,841	36	8	3.8	2.1
Barclays	7	5.4	8,095	42	4	8.6	(3.2)
Deutsche Bank AG	8	5.3	8,017	37	6	6.3	(1.0)
RBC Capital Markets	9	4.0	5,994	28	16	1.5	2.5
Goldman Sachs & Co	10	3.5	5,249	29	7	4.2	(0.7)
RBS	11	2.8	4,248	22	14	1.7	1.1
SunTrust Robinson Humphrey	12	2.8	4,244	36	12	2.0	0.8
General Electric Capital Corp	13	2.4	3,631	38	10	3.1	(0.7)
KeyBanc Capital Markets	14	2.4	3,597	29	17	1.1	1.3
UBS	15	2.3	3,463	21	11	3.0	(0.7)
BNP Paribas Group	16	2.0	3,079	14	15	1.6	0.4
Mitsubishi UFJ Financial	17	1.7	2,532	9	31	0.2	1.5
HSBC Bank PLC	18	1.6	2,462	7	13	1.8	(0.2)
PNC Bank	19	1.5	2,282	18	22	0.6	0.9
BMO Capital Markets	20	1.3	1,981	15	18	1.1	0.2
<b>TOTAL</b>		<b>100%</b>	<b>150,960</b>	<b>372</b>	<b>174,723</b>		

INDUSTRY BREAKDOWN



Basic Materials	5.02%
Consumer Prod/Svcs	37.10%
Financial	11.49%
Industrial	11.06%
Oil/Gas/Elect	15.10%
Tech/Comm	20.23%
Total:	100.00%

Includes all eligible U.S. leveraged loans (spread of 225bp or more). Loans must be rated less than investment grade by at least one rating agency or not rated at all. Volume in USD millions.

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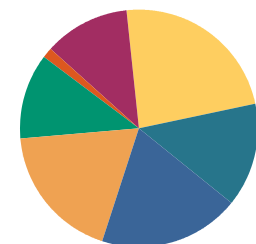
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## Underwriter League Tables

### Canada Loans

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
TD Securities	1	23.2	7,831	28	1	15.9	7.3
Scotiabank	2	14.4	4,864	16	3	11.6	2.8
CIBC	3	9.5	3,211	17	2	13.2	(3.7)
RBC Capital Markets	4	9.4	3,180	14	4	11.4	(2.0)
BMO Capital Markets	5	8.6	2,908	15	6	7.1	1.5
JP Morgan	6	6.8	2,295	8	9	2.8	4.0
Citi	7	6.2	2,082	6	11	2.6	3.6
National Bank Financial Inc	8	4.7	1,580	10	5	10.3	(5.6)
Morgan Stanley	9	4.4	1,494	4	17	1.3	3.1
Desjardins Capital Markets	10	2.6	867	3	18	1.1	1.5
UBS	11	1.3	440	4	10	2.6	(1.3)
RBS	12	1.1	375	1	12	2.5	(1.4)
Deutsche Bank AG	13	1.0	350	2	16	1.6	(0.6)
Barclays	14	1.0	325	4	13	1.7	(0.7)
Goldman Sachs & Co	15	0.9	315	3	25	-	0.9
Credit Agricole CIB	16	0.9	313	2	23	0.2	0.7
Credit Suisse	17	0.9	309	3	14	1.7	(0.8)
HSBC Bank PLC	18	0.9	294	4	8	3.1	(2.2)
Wells Fargo & Co	19	0.6	213	3	24	-	0.6
Bank of America Merrill Lynch	20	0.5	175	4	7	5.7	(5.2)
<b>TOTAL</b>		<b>100%</b>	<b>33,738</b>	<b>83</b>	<b>19,638</b>		

INDUSTRY BREAKDOWN



Basic Materials	19.11%
Consumer Prod/Svcs	18.66%
Financial	11.72%
Government	1.46%
Industrial	11.59%
Oil/Gas/Elect	23.22%
Tech/Comm	14.24%
Total:	100.00%

Includes all eligible Canadian loans. Table based on Loan Arranger. Volume in USD millions.

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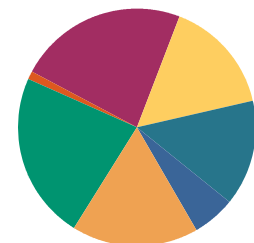
## Underwriter League Tables

### EMEA Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	8.3	10,650	35	4	4.8	3.5
HSBC Bank PLC	2	6.8	8,660	55	3	4.8	2.0
RBS	3	6.4	8,250	49	5	4.7	1.7
BNP Paribas Group	4	6.2	7,894	41	2	6.2	-
Credit Agricole CIB	5	5.3	6,774	27	1	6.5	(1.2)
Commerzbank AG	6	4.0	5,068	25	12	2.7	1.3
JP Morgan	7	3.6	4,641	30	7	3.9	(0.3)
Barclays	8	3.6	4,569	37	11	3.1	0.5
Societe Generale	9	3.5	4,504	31	6	4.2	(0.7)
Lloyds TSB Corporate Markets	10	3.4	4,362	34	14	2.1	1.3
UniCredit	11	3.2	4,087	28	9	3.6	(0.4)
Mitsubishi UFJ Financial	12	2.4	3,142	25	18	1.7	0.7
Citi	13	2.0	2,567	26	8	3.7	(1.7)
ING Groep NV	14	2.0	2,530	25	10	3.2	(1.2)
Bank of America Merrill Lynch	15	1.7	2,151	19	15	2.1	(0.4)
Landesbank Baden-Wuerttemberg	16	1.6	2,027	6	38	0.6	1.0
Natixis	17	1.5	1,923	17	13	2.7	(1.2)
Sumitomo Mitsui Financial Group Inc	18	1.5	1,919	12	23	1.4	0.1
Banco Bilbao Vizcaya Argentaria	19	1.4	1,793	17	21	1.6	(0.2)
Banco Santander SA	20	1.2	1,498	16	16	2.0	(0.8)
<b>TOTAL</b>		<b>100%</b>	<b>128,294</b>	<b>180</b>	<b>273,726</b>		

Includes all eligible European, Middle Eastern and African loans. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	5.81%
Consumer Prod/Svcs	17.33%
Financial	22.61%
Government	1.23%
Industrial	23.10%
Oil/Gas/Elect	15.34%
Tech/Comm	14.57%
Total:	100.00%

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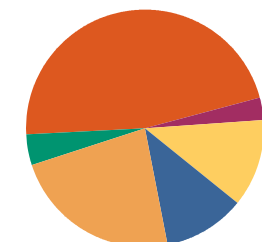
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## Underwriter League Tables

### EMEA High Yield Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	17.1	5,583	13	4	4.8	12.3
RBS	2	6.7	2,193	7	21	1.9	4.8
HSBC Bank PLC	3	6.3	2,058	8	5	3.9	2.4
BNP Paribas Group	4	6.3	2,054	7	3	5.3	1.0
JP Morgan	5	5.5	1,786	7	1	6.3	(0.8)
Commerzbank AG	6	5.1	1,659	3	22	1.9	3.2
Credit Agricole CIB	7	4.8	1,576	4	8	3.1	1.7
Landesbank Baden-Wuerttemberg	8	4.7	1,530	2	30	1.2	3.5
UniCredit	9	4.5	1,460	3	2	5.4	(0.9)
Goldman Sachs & Co	10	2.2	713	5	24	1.6	0.6
Credit Suisse	11	2.1	702	6	13	2.3	(0.2)
Citi	12	1.8	575	6	16	2.1	(0.3)
Banco Santander SA	13	1.7	556	5	31	1.2	0.5
Societe Generale	14	1.7	549	3	11	2.6	(0.9)
Lloyds TSB Corporate Markets	15	1.7	545	5	15	2.2	(0.5)
Barclays	16	1.6	532	5	10	2.7	(1.1)
Morgan Stanley	17	1.4	471	4	12	2.4	(1.0)
Mediobanca	18	1.3	423	2	14	2.3	(1.0)
Banco Bilbao Vizcaya Argentaria	19	1.1	361	2	17	2.0	(0.9)
Danske Markets	20	1.0	337	2	-	-	-
<b>TOTAL</b>		<b>100%</b>	<b>32,717</b>	<b>31</b>	<b>53,606</b>		

INDUSTRY BREAKDOWN



Basic Materials	10.99%
Consumer Prod/Svcs	23.04%
Financial	4.32%
Industrial	46.68%
Oil/Gas/Elect	2.93%
Tech/Comm	12.04%
Total:	100.00%

Includes all eligible European, Middle Eastern and African High Yield loans (spread of 300bp or more). Loans must be rated less than investment grade by at least one rating agency or not rated at all. Volume in USD millions.

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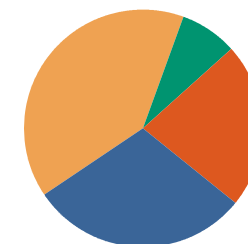
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## Underwriter League Tables

### EMEA Sponsor-led Lev Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Deutsche Bank AG	1	35.6	3,264	7	8	3.5	32.1
Credit Suisse	2	6.2	567	5	24	1.3	4.9
HSBC Bank PLC	3	5.7	518	4	18	1.9	3.8
JP Morgan	4	4.1	377	4	1	12.9	(8.8)
Citi	5	4.0	367	5	50	0.2	3.8
RBS	6	3.5	319	2	-	-	-
Nomura Holdings Inc	7	3.3	304	2	31	0.9	2.4
Lloyds TSB Corporate Markets	8	3.2	290	3	7	3.7	(0.5)
UBS	9	3.2	289	4	17	2.0	1.2
Morgan Stanley	10	2.9	263	3	36	0.6	2.3
Bank of Ireland	11	2.2	201	3	23	1.5	0.7
BNP Paribas Group	12	1.8	170	2	5	3.9	(2.1)
Goldman Sachs & Co	13	1.7	156	2	11	2.4	(0.7)
Credit Agricole CIB	14	1.7	154	2	10	3.3	(1.6)
UniCredit	15	1.5	138	2	4	5.0	(3.5)
Barclays	16	1.4	129	1	30	1.0	0.4
Commerzbank AG	16	1.4	129	1	21	1.6	(0.2)
Danske Markets	16	1.4	129	1	-	-	-
Nordea	16	1.4	129	1	9	3.4	(2.0)
Skandinaviska Enskilda Banken	16	1.4	129	1	12	2.0	(0.6)
<b>TOTAL</b>		<b>100%</b>	<b>9,172</b>	<b>14</b>	<b>17,729</b>		

INDUSTRY BREAKDOWN



Basic Materials	29.82%
Consumer Prod/Svcs	39.99%
Financial	7.81%
Tech/Comm	22.38%
Total:	100.00%

Includes all eligible sponsor-led leveraged loans where the loan purpose is an acquisition, LBO, MBO or Recapitalization and the initial spread is 300 basis points or more above the applicable benchmark. Volume in USD millions.

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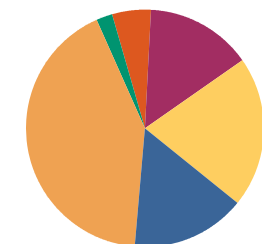
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## Underwriter League Tables

### EMEA Investment Grade Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Deutsche Bank AG	1	9.3	3,501	8	2	6.5	2.8
HSBC Bank PLC	2	7.9	2,960	14	4	6.2	1.7
RBS	3	7.3	2,731	13	3	6.4	0.9
Barclays	4	5.8	2,173	11	10	3.4	2.4
BNP Paribas Group	5	4.6	1,722	9	1	7.3	(2.7)
Societe Generale	6	4.5	1,690	11	5	5.4	(0.9)
Lloyds TSB Corporate Markets	7	4.5	1,674	8	25	1.4	3.1
Credit Agricole CIB	8	4.1	1,535	8	8	5.0	(0.9)
Mitsubishi UFJ Financial	9	4.0	1,521	13	11	3.1	0.9
Bank of America Merrill Lynch	10	3.2	1,211	8	12	2.8	0.4
Citi	11	3.0	1,133	10	7	5.3	(2.3)
JP Morgan	12	2.8	1,054	9	6	5.4	(2.6)
Mizuho Financial Group Inc	13	2.6	972	8	22	1.5	1.1
UniCredit	14	2.6	961	6	15	2.5	0.1
Sumitomo Mitsui Financial Group Inc	15	2.1	785	4	17	2.2	(0.1)
Banco Bilbao Vizcaya Argentaria	16	1.9	718	4	18	1.9	-
Mediobanca	16	1.9	718	4	44	0.2	1.7
Natixis	18	1.8	671	5	9	4.0	(2.2)
RBC Capital Markets	19	1.6	594	5	40	0.3	1.3
Commerzbank AG	20	1.6	584	4	13	2.8	(1.2)
<b>TOTAL</b>		<b>100%</b>	<b>37,601</b>	<b>25</b>	<b>96,540</b>		

INDUSTRY BREAKDOWN



Consumer Prod/Svcs	15.54%
Financial	42.07%
Government	2.20%
Industrial	5.31%
Oil/Gas/Elect	14.38%
Tech/Comm	20.49%
Total:	100.00%

Includes all eligible EMEA Investment Grade loans where the initial spread is less than 300 basis points above the applicable benchmark. Volume in USD millions.

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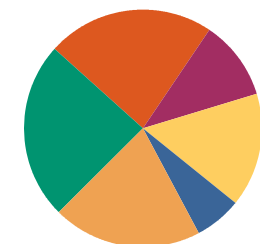
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## Underwriter League Tables

### EMEA Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	9.9	10,154	27	7	4.5	5.4
HSBC Bank PLC	2	6.6	6,703	28	4	5.5	1.1
BNP Paribas Group	3	6.5	6,665	35	1	8.9	(2.4)
JP Morgan	4	6.2	6,306	26	13	3.0	3.2
Credit Agricole CIB	5	6.1	6,242	17	2	8.8	(2.7)
Commerzbank AG	6	6.0	6,146	22	12	3.0	3.0
RBS	7	5.9	6,057	24	5	4.9	1.0
Lloyds TSB Corporate Markets	8	4.0	4,049	20	15	1.9	2.1
UniCredit	9	3.8	3,840	18	9	3.9	(0.1)
Barclays	10	3.3	3,401	21	10	3.8	(0.5)
Societe Generale	11	3.3	3,370	22	3	6.0	(2.7)
Citi	12	3.2	3,222	18	6	4.5	(1.3)
Mitsubishi UFJ Financial	13	2.3	2,399	15	19	1.4	0.9
ING Groep NV	14	2.0	2,072	15	11	3.4	(1.4)
Landesbank Baden-Wuerttemberg	15	1.8	1,849	4	38	0.4	1.4
Natixis	16	1.8	1,823	13	8	4.5	(2.7)
Banco Bilbao Vizcaya Argentaria	17	1.8	1,819	9	20	1.4	0.4
Banco Santander SA	18	1.7	1,775	11	18	1.5	0.2
Bank of America Merrill Lynch	19	1.7	1,750	14	16	1.9	(0.2)
Goldman Sachs & Co	20	1.3	1,336	7	29	1.0	0.3
<b>TOTAL</b>		<b>100%</b>	<b>102,251</b>	<b>123</b>	<b>219,789</b>		

INDUSTRY BREAKDOWN



Basic Materials	6.52%
Consumer Prod/Svcs	20.01%
Financial	24.20%
Industrial	22.87%
Oil/Gas/Elect	10.92%
Tech/Comm	15.48%
Total:	100.00%

Includes all eligible European, Middle Eastern and African loans. Volume in USD millions.

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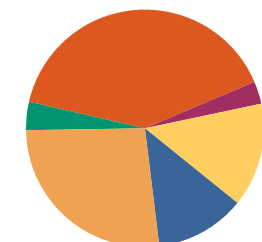
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## Underwriter League Tables

### EMEA High Yield Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	19.2	5,375	12	3	6.2	13.0
BNP Paribas Group	2	7.1	1,980	6	2	7.8	(0.7)
HSBC Bank PLC	3	6.8	1,911	5	4	4.3	2.5
RBS	4	6.8	1,904	4	15	2.4	4.4
JP Morgan	5	6.2	1,746	7	5	4.1	2.1
Commerzbank AG	6	5.2	1,451	2	21	2.1	3.1
UniCredit	6	5.2	1,451	2	1	8.0	(2.8)
Landesbank Baden-Wuerttemberg	8	4.7	1,322	1	25	1.6	3.1
Banco Santander SA	9	2.7	769	3	28	1.2	1.5
Goldman Sachs & Co	10	2.6	713	5	20	2.2	0.4
Credit Suisse	11	2.5	702	6	12	3.0	(0.5)
Lloyds TSB Corporate Markets	12	2.3	650	3	14	2.6	(0.3)
Barclays	13	2.2	618	5	8	3.7	(1.5)
Mitsubishi UFJ Financial	14	2.2	608	2	-	-	-
Banco Bilbao Vizcaya Argentaria	15	2.0	553	2	17	2.3	(0.3)
Natixis	16	1.6	447	2	23	1.9	(0.3)
Societe Generale	16	1.6	447	2	11	3.1	(1.5)
Commonwealth Bank Australia	18	1.5	407	1	-	-	-
Mediobanca	18	1.5	407	1	18	2.2	(0.7)
RBC Capital Markets	18	1.5	407	1	30	1.0	0.5
<b>TOTAL</b>		<b>100%</b>	<b>27,971</b>	<b>24</b>	<b>43,656</b>		

INDUSTRY BREAKDOWN



Basic Materials	12.24%
Consumer Prod/Svcs	26.68%
Financial	3.79%
Industrial	40.04%
Oil/Gas/Elect	3.16%
Tech/Comm	14.08%
Total:	100.00%

Includes all eligible European, Middle Eastern and African High Yield loans (spread of 300bp or more). Loans must be rated less than investment grade by at least one rating agency or not rated at all. Volume in USD millions.

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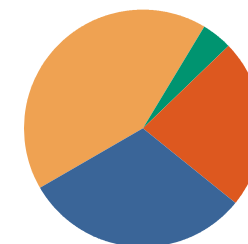
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## Underwriter League Tables

### EMEA Sponsor-led Leveraged Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	36.8	3,264	7	3	7.5	29.3
Credit Suisse	2	6.4	567	5	15	2.6	3.8
HSBC Bank PLC	3	5.3	472	3	24	0.9	4.4
JP Morgan	4	4.5	403	5	4	7.1	(2.6)
Citi	5	4.0	356	4	30	0.5	3.5
Nomura Holdings Inc	6	3.4	304	2	14	2.7	0.7
UBS	7	3.3	289	4	9	3.1	0.2
RBS	8	3.1	278	1	-	-	-
Morgan Stanley	9	3.0	263	3	16	2.1	0.9
Lloyds TSB Corporate Markets	10	2.7	244	2	5	7.1	(4.4)
Nordea	11	2.3	200	2	13	2.7	(0.4)
BNP Paribas Group	12	1.9	170	2	2	11.5	(9.6)
Goldman Sachs & Co	13	1.8	156	2	8	4.8	(3.0)
Credit Agricole CIB	14	1.7	154	2	12	2.7	(1.0)
Barclays	15	1.5	129	1	11	2.8	(1.3)
Danske Markets	15	1.5	129	1	-	-	-
DnB ASA	15	1.5	129	1	-	-	-
Nykredit Bank A/S	15	1.5	129	1	-	-	-
Skandinaviska Enskilda Banken	15	1.5	129	1	-	-	-
UniCredit	15	1.5	129	1	1	13.9	(12.4)
<b>TOTAL</b>		<b>100%</b>	<b>8,864</b>	<b>12</b>	<b>11,130</b>		

INDUSTRY BREAKDOWN



Basic Materials	30.86%
Consumer Prod/Svcs	41.89%
Financial	4.09%
Tech/Comm	23.16%
Total:	100.00%

Includes all eligible sponsor-led leveraged loans where the loan purpose is an acquisition, LBO, MBO or Recapitalization and the initial spread is 250 basis points or more above the applicable benchmark. Volume in USD millions.

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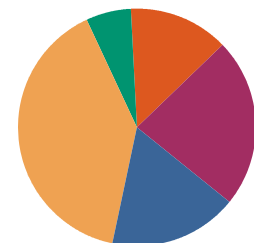
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## Underwriter League Tables

### EMEA Investment Grade Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
Deutsche Bank AG	1	10.6	3,570	7	8	4.4	6.2
Citi	2	7.0	2,359	7	6	6.1	0.9
HSBC Bank PLC	3	6.5	2,177	9	4	7.7	(1.2)
RBS	4	6.4	2,132	9	7	4.6	1.8
Barclays	5	6.3	2,121	9	9	4.4	1.9
Commerzbank AG	6	5.4	1,806	3	11	3.7	1.7
BNP Paribas Group	7	5.0	1,679	8	1	9.3	(4.3)
Lloyds TSB Corporate Markets	8	4.9	1,653	7	26	0.9	4.0
Societe Generale	9	4.3	1,431	9	2	9.3	(5.0)
Mitsubishi UFJ Financial	10	4.0	1,351	9	12	3.3	0.7
Bank of America Merrill Lynch	11	3.3	1,091	6	14	2.5	0.8
JP Morgan	12	3.1	1,051	7	10	3.8	(0.7)
UniCredit	13	3.0	1,002	5	18	2.0	1.0
Mizuho Financial Group Inc	14	2.5	846	5	19	1.8	0.7
Banco Bilbao Vizcaya Argentaria	15	2.5	827	4	17	2.1	0.4
Mediobanca	16	2.5	827	4	-	-	-
Credit Agricole CIB	17	1.9	641	4	3	8.1	(6.2)
Banco Santander SA	18	1.8	617	5	15	2.2	(0.4)
Sumitomo Mitsui Financial Group Inc	19	1.8	602	2	22	1.2	0.6
ING Groep NV	20	1.7	576	3	16	2.2	(0.5)
<b>TOTAL</b>		<b>100%</b>	<b>33,525</b>	<b>18</b>	<b>83,693</b>		

INDUSTRY BREAKDOWN



Consumer Prod/Svcs	17.43%
Financial	39.86%
Industrial	5.96%
Oil/Gas/Elect	13.76%
Tech/Comm	22.99%
Total:	100.00%

Includes all eligible EMEA Investment Grade loans where the initial spread is less than 350 basis points above the applicable benchmark. Volume in USD millions.

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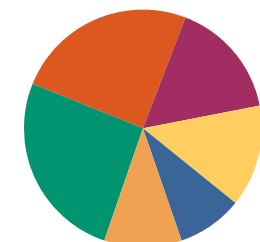
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## Underwriter League Tables

### Asia ex-Japan Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
State Bank of India	1	8.5	3,765	16	1	11.6	(3.1)
China Development Bank	2	5.6	2,465	5	-	-	-
Bank of China	3	4.9	2,171	21	2	9.1	(4.2)
KB Financial Group	4	4.3	1,886	7	44	0.6	3.7
Sumitomo Mitsui Financial Group Inc	5	4.3	1,885	19	8	2.9	1.4
Mitsubishi UFJ Financial	6	4.1	1,828	16	9	2.6	1.5
Axis Bank Ltd	7	4.1	1,819	9	3	6.4	(2.3)
Oversea-Chinese Banking Corp	8	3.9	1,729	15	10	2.4	1.5
Woori Finance Holdings Co Ltd	9	3.0	1,346	4	19	1.3	1.7
DBS Group Holdings Ltd	10	3.0	1,330	13	5	3.6	(0.6)
HSBC Bank PLC	11	2.9	1,274	20	6	3.3	(0.4)
United Overseas Bank	12	2.8	1,254	11	12	2.2	0.6
Maybank	13	2.6	1,150	8	16	1.7	0.9
Mizuho Financial Group Inc	14	2.6	1,141	14	11	2.3	0.3
ANZ Banking Group	15	2.4	1,077	9	18	1.6	0.8
Standard Chartered PLC	16	2.3	1,023	15	7	3.2	(0.9)
Bank of Communications	17	2.2	991	2	54	0.4	1.8
Korea Development Bank	18	2.1	911	11	21	1.2	0.9
Shinhan Financial Group Co Ltd	19	1.8	798	4	26	1.0	0.8
Land Bank of Taiwan	20	1.6	699	16	40	0.6	1.0
<b>TOTAL</b>		<b>100%</b>	<b>44,232</b>	<b>173</b>	<b>83,812</b>		

INDUSTRY BREAKDOWN



Basic Materials	8.92%
Consumer Prod/Svcs	10.59%
Financial	25.77%
Industrial	24.61%
Oil/Gas/Elect	16.34%
Tech/Comm	13.77%
Total:	100.00%

Includes all eligible loans from Asia Pacific excluding Japan, Australia, and New Zealand. Volume in USD millions.

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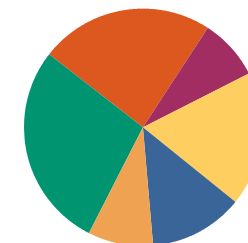
## Underwriter League Tables

### Asia ex-Japan Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Axis Bank Ltd	1	7.7	1,992	9	4	6.0	1.7
Korea Development Bank	2	6.6	1,708	5	16	1.5	5.1
China Development Bank	3	6.0	1,565	3	-	-	-
Woori Finance Holdings Co Ltd	4	5.3	1,360	3	29	0.9	4.4
Standard Chartered PLC	5	4.6	1,197	10	6	4.6	-
KB Financial Group	6	4.6	1,194	3	-	-	-
HSBC Bank PLC	7	4.6	1,179	14	7	4.0	0.6
Bank of Communications	8	3.8	991	2	-	-	-
Bank of China	9	3.3	855	7	2	10.2	(6.9)
Mizuho Financial Group Inc	10	3.1	809	9	12	1.7	1.4
State Bank of India	11	3.1	801	5	1	12.5	(9.4)
Bank of Taiwan	12	2.7	711	12	37	0.6	2.1
Shanghai Pudong Development Bank	13	2.6	683	1	-	-	-
Land Bank of Taiwan	14	2.5	641	12	34	0.7	1.8
Taipei Fubon Bank	15	2.3	585	11	46	0.4	1.9
Sumitomo Mitsui Financial Group Inc	16	2.3	585	7	10	2.8	(0.5)
Chinatrust Financial Holding Co Ltd	17	2.3	584	10	21	1.3	1.0
Taishin Financial Holding Co Ltd	18	2.2	578	4	23	1.3	0.9
Mitsubishi UFJ Financial	19	2.2	571	5	9	3.0	(0.8)
ANZ Banking Group	20	2.1	546	6	24	1.2	0.9
<b>TOTAL</b>		<b>100%</b>	<b>25,877</b>	<b>101</b>	<b>61,184</b>		

Includes all eligible loans from Asia Pacific excluding Japan, Australia, and New Zealand. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	12.76%
Consumer Prod/Svcs	8.94%
Financial	28.06%
Industrial	23.57%
Oil/Gas/Elect	8.19%
Tech/Comm	18.47%
Total:	100.00%

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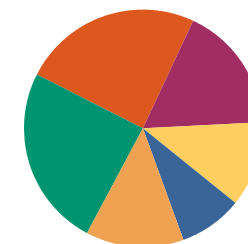
## Underwriter League Tables

### Asia-Pac ex-Japan Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
State Bank of India	1	7.0	3,765	16	1	9.6	(2.6)
ANZ Banking Group	2	5.5	2,939	29	4	4.6	0.9
China Development Bank	3	4.9	2,645	6	-	-	-
Bank of China	4	4.4	2,351	22	2	7.7	(3.3)
Mitsubishi UFJ Financial	5	4.2	2,274	19	13	2.3	1.9
Sumitomo Mitsui Financial Group Inc	6	3.8	2,062	20	11	2.6	1.2
Westpac Banking	7	3.7	1,980	21	12	2.6	1.1
Oversea-Chinese Banking Corp	8	3.6	1,916	16	15	2.0	1.6
National Australia Bank Ltd	9	3.5	1,904	15	6	3.3	0.2
KB Financial Group	10	3.5	1,886	7	50	0.5	3.0
Axis Bank Ltd	11	3.4	1,819	9	3	5.3	(1.9)
HSBC Bank PLC	12	3.0	1,621	25	8	3.0	-
Commonwealth Bank Australia	13	2.6	1,400	18	9	2.7	(0.1)
Woori Finance Holdings Co Ltd	14	2.5	1,346	4	25	1.1	1.4
DBS Group Holdings Ltd	15	2.5	1,330	13	7	3.1	(0.6)
Mizuho Financial Group Inc	16	2.5	1,328	15	14	2.0	0.5
United Overseas Bank	17	2.3	1,254	11	17	1.9	0.4
Standard Chartered PLC	18	2.3	1,210	16	10	2.7	(0.4)
Maybank	19	2.1	1,150	8	20	1.4	0.7
Bank of Communications	20	1.8	991	2	61	0.3	1.5
<b>TOTAL</b>		<b>100%</b>	<b>53,671</b>	<b>207</b>	<b>101,561</b>		

Includes all eligible loans from Asia Pacific excluding Japan. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	8.67%
Consumer Prod/Svcs	13.30%
Financial	24.74%
Industrial	24.28%
Oil/Gas/Elect	17.23%
Tech/Comm	11.79%
Total:	100.00%

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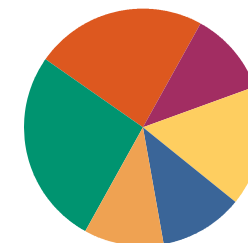
## Underwriter League Tables

### Asia-Pac ex-Japan Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Axis Bank Ltd	1	6.8	1,992	9	6	5.2	1.6
ANZ Banking Group	2	6.0	1,744	11	4	6.4	(0.4)
Korea Development Bank	3	5.8	1,708	5	20	1.3	4.5
China Development Bank	4	5.3	1,565	3	-	-	-
Woori Finance Holdings Co Ltd	5	4.6	1,360	3	32	0.7	3.9
Standard Chartered PLC	6	4.1	1,197	10	8	3.9	0.2
KB Financial Group	7	4.1	1,194	3	-	-	-
HSBC Bank PLC	8	4.0	1,179	14	9	3.4	0.6
Bank of Communications	9	3.4	991	2	-	-	-
National Australia Bank Ltd	10	3.0	875	3	5	5.5	(2.5)
Bank of China	11	2.9	855	7	2	8.8	(5.9)
Mizuho Financial Group Inc	12	2.8	809	9	16	1.5	1.3
State Bank of India	13	2.7	801	5	1	10.7	(8.0)
Westpac Banking	14	2.5	721	5	15	1.8	0.7
Bank of Taiwan	15	2.4	711	12	40	0.5	1.9
Shanghai Pudong Development Bank	16	2.3	683	1	-	-	-
Land Bank of Taiwan	17	2.2	641	12	37	0.6	1.6
Taipei Fubon Bank	18	2.0	585	11	49	0.3	1.7
Sumitomo Mitsui Financial Group Inc	19	2.0	585	7	12	2.4	(0.4)
Chinatrust Financial Holding Co Ltd	20	2.0	584	10	25	1.1	0.9
<b>TOTAL</b>		<b>100%</b>	<b>29,302</b>	<b>110</b>	<b>71,580</b>		

Includes all eligible loans from Asia Pacific excluding Japan. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	11.27%
Consumer Prod/Svcs	11.00%
Financial	26.65%
Industrial	23.33%
Oil/Gas/Elect	11.46%
Tech/Comm	16.30%
Total:	100.00%

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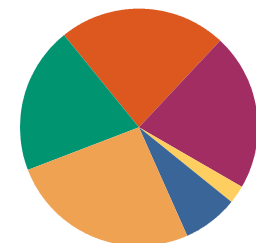
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## Underwriter League Tables

### Australia/NZ Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Westpac Banking	1	20.2	1,911	20	3	14.7	5.5
National Australia Bank Ltd	2	19.9	1,874	14	2	18.0	1.9
ANZ Banking Group	3	19.7	1,862	20	1	19.0	0.7
Commonwealth Bank Australia	4	13.1	1,237	16	4	14.7	(1.6)
Mitsubishi UFJ Financial	5	4.7	445	3	12	1.3	3.4
HSBC Bank PLC	6	3.7	348	5	9	1.5	2.2
Mizuho Financial Group Inc	7	2.0	187	1	18	0.8	1.2
Oversea-Chinese Banking Corp	7	2.0	187	1	-	-	-
Standard Chartered PLC	7	2.0	187	1	-	-	-
Bank of China	10	1.9	180	1	18	0.8	1.1
China Development Bank	10	1.9	180	1	-	-	-
RBC Capital Markets	12	1.9	177	1	-	-	-
Sumitomo Mitsui Financial Group Inc	12	1.9	177	1	11	1.4	0.5
Lloyds TSB Corporate Markets	14	1.2	110	2	18	0.8	0.4
Suncorp Metway Ltd	15	0.9	86	1	-	-	-
Rabobank Nederland	16	0.9	83	1	25	0.6	0.3
Banco Bilbao Vizcaya Argentaria	17	0.4	37	1	16	1.0	(0.6)
General Electric Capital Corp	18	0.4	34	1	14	1.1	(0.7)
Caterpillar Financial Sarl	19	0.3	29	1	-	-	-
ING Groep NV	19	0.3	29	1	13	1.2	(0.9)
<b>TOTAL</b>		<b>100%</b>	<b>9,439</b>	<b>34</b>	<b>17,749</b>		

INDUSTRY BREAKDOWN



Basic Materials	7.46%
Consumer Prod/Svcs	25.93%
Financial	19.91%
Industrial	22.77%
Oil/Gas/Elect	21.39%
Tech/Comm	2.54%
<b>Total:</b>	<b>100.00%</b>

Includes all eligible syndicated loans in Australia and New Zealand. Includes both domestic & foreign currencies. Volume in USD millions.

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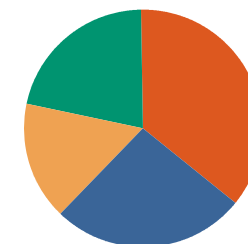
## Underwriter League Tables

### Australia/NZ Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
ANZ Banking Group	1	35.0	1,198	5	1	36.9	(1.9)
National Australia Bank Ltd	2	25.6	875	3	2	36.8	(11.2)
Westpac Banking	3	21.0	721	5	4	12.4	8.6
Commonwealth Bank Australia	4	9.7	332	2	3	12.5	(2.8)
RBC Capital Markets	5	7.2	247	1	-	-	-
Bank of America Merrill Lynch	6	0.5	17	1	-	-	-
Barclays	6	0.5	17	1	-	-	-
Wells Fargo & Co	6	0.5	17	1	-	-	-
<b>TOTAL</b>		<b>100%</b>	<b>3,426</b>	<b>9</b>	<b>10,396</b>		

Includes all eligible syndicated loans in Australia and New Zealand. Includes both domestic & foreign currencies. Volume in USD millions.

INDUSTRY BREAKDOWN



Consumer Prod/Svcs	26.44%
Financial	15.99%
Industrial	21.49%
Oil/Gas/Elect	36.08%
<b>Total:</b>	<b>100.00%</b>

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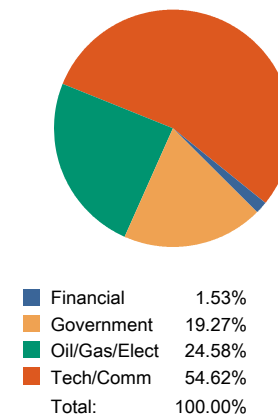
## Underwriter League Tables

### EMEA Islamic Loans Mandated Arranger

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
HSBC Bank PLC	1	22.6	1,102	4	-	-	-
Al-Rajhi Banking & Investment Corp	2	16.6	811	3	21	1.9	14.7
Banque Saudi Fransi	2	16.6	811	3	-	-	-
Samba Financial Group	4	13.2	644	2	3	7.2	6.0
Riyad Bank	5	12.5	611	2	-	-	-
Saudi Hollandi Bank	6	9.1	444	1	-	-	-
National Commercial Bank	7	4.1	200	1	16	1.9	2.2
Citi	8	1.9	91	1	12	2.5	(0.6)
Deutsche Bank AG	8	1.9	91	1	13	1.9	-
National Bank of Abu Dhabi	10	0.8	37	1	8	6.4	(5.6)
National Bank of Fujairah/Dubai	10	0.8	37	1	-	-	-
<b>TOTAL</b>		<b>100%</b>	<b>4,882</b>	<b>5</b>	<b>1,199</b>		

Includes all eligible European, Middle Eastern and African loans. Volume in USD millions.

INDUSTRY BREAKDOWN



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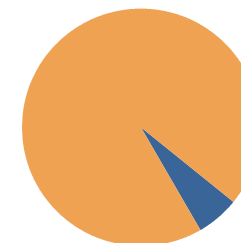
## Underwriter League Tables

### EMEA Islamic Loans Book Runner

1/1/12 - 3/31/12	2012				2011		MKT SHARE
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	CHG (%)
HSBC Bank PLC	1	94.1	1,200	1	-	-	-
National Bank of Abu Dhabi	2	5.9	75	1	2	11.2	(5.3)
<b>TOTAL</b>		<b>100%</b>	<b>1,275</b>	<b>2</b>	<b>681</b>		

Includes all eligible European, Middle Eastern and African loans. Volume in USD millions.

INDUSTRY BREAKDOWN



Financial	5.87%
Oil/Gas/Elect	94.13%
Total:	100.00%

## Bloomberg Syndicated Loans - League Criteria

### General Guidelines

To be awarded credit within Bloomberg's League tables, Bloomberg must be notified of the following information for all **executed** syndicated loan transactions: borrower's name, parent company, country of origin, industry, facility amount, tranche amount(s), tranche type(s), purpose, syndicate list with titles, currency, capital structure rank, executed/funding date, maturity date and/or tenor. Credit is awarded as of the credit agreement's execution date, regardless of subsequent events related to the transaction.

Regional and local tables are based upon the principal borrower's country of incorporation, with the exception of Bloomberg's Asia-Pacific and Latin American tables, which are based upon the principal borrower's country of risk.

Note: Any change to the final facility size or participant list will be retroactively credited on the execution date for the EMEA and Asia-Pacific regions.

### Amendments / Amended and Restated Agreements

Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only:

- Maturity is **extended** for a period of 90 days or more. A limitation of **one** amended maturity update is allowed per loan, per year.
- Credit is allocated on incremental basis for **increases** in deal size.
- **Reduction** in pricing.
- **Full** release of security.

Note: For Bloomberg's *Asia-Pacific ex-Japan* tables, full credit is awarded to loans with a material change in financial covenants as a result of deteriorating credit quality.

### Eligible Roles and Credit Allocation

Full credit is awarded to the sole bank satisfying the highest of the titles as detailed below. Credit will be awarded equally among multiple banks that share the highest title. There is no limit on the number of arranger or bookrunner titles on any syndicated loan. Multiple arrangers or bookrunners under the same parent are considered as one bank.

Note: U.S./Canada underwriter tables are driven by the bookrunner(s). If there is no bookrunner(s) title given on a deal, all league credit is then awarded to the bank(s) holding the highest arranger title.

### Bookrunner Tables - Hierarchy

- Asia-Pacific: bookrunner. Minimum of three participants are required for the bookrunner title to be awarded.
- EMEA/Latin America: bookrunner.
- U.S./Canada: bookrunner, joint book runner, book manager, joint book manager.

### Arranger Tables - Hierarchy

- Asia-Pacific/Latin America: mandated lead arranger, mandated arranger.
- EMEA: mandated lead arranger.
- U.S./Canada: lead arranger, co-lead arranger, arranger, co-arranger.

### Agent Tables

- Asia-Pacific/EMEA/Latin America: Full credit awarded to sole bank satisfying the title of facility agent.
- U.S./Canada: Equal credit allocated among banks given the title(s); administrative agent, co-administrative agent, syndication agent, co-syndication agent, document agent, co-document agent.

## Bloomberg Syndicated Loans - League Criteria

### Japan Tables

A new loan deemed substantially similar to the refinanced loan having the same purpose will only be credited once per year.

### Asia-Pacific ex-Japan FRN's, Club Transactions and Self Arranged

Transactions defined as FRN's, club and self-arranged are eligible for Mandated Lead Arranger credit only.

### Table Types

**Investment Grade:** All eligible transactions with investment grade ratings from each of the rating agencies (i.e. a rating of Aaa to Baa3 by Moody's and AAA to BBB- by S&P).

**Leverage US:** 1) The borrower's senior debt has a non-investment grade rating by one or more rating agency (i.e. rating of Ba1 and below by Moody's or BB+ and below by S&P), and the spread at close on the deal is greater than or equal to **225** basis points above LIBOR, or 2) the loan is not rated and the spread at close is greater than or equal to **225** basis points above LIBOR.

**High Yield EMEA:** 1) The borrower's senior debt has no rating or a non-investment grade rating by one or more rating agencies (i.e. rating of Ba1 or lower by Moody's or BB+ or lower by S&P), or 2) the purpose of the loan is defined as a management buyout (MBO) or leveraged buyout (LBO), or 3) spread is greater than or equal to **300** basis points.

**Sponsor-led:** Eligible deals with LBO financing are sponsor-led and are eligible for the Bloomberg's *EMEA Sponsor-Led Leveraged Loans* tables.

### Exclusions

- Bilateral transactions.
- Guaranteed deals, including but not limited to Letter of Guarantee, Performance Bond, CP Guarantee or Bank Guarantee.
- Transactions with a maturity of less than 90 days.
- Cancelled or withdrawn transactions that are **not executed** prior to the deal's cancellation or withdrawal.

### Full versions of Bloomberg's League Tables Standards & Guidelines can be accessed on Bloomberg Professional:

{IDOC 2065648 <GO>}: Syndicated Loans

{IDOC 2016703 <GO>}: Fixed Income

{IDOC 2027097 <GO>}: Equity Linked

{IDOC 2021549 <GO>}: Legal Adviser Equity

{IDOC 2061504 <GO>}: Structured Note

{IDOC 2016701 <GO>}: Equity

{IDOC 2027014 <GO>}: Legal Adviser Fixed Income

*Bloomberg L.P. Syndicated Loans League Tables represent transactions that are executed and for which Bloomberg has been notified. **Bloomberg L.P. reserves the right of final decision concerning league eligibility and requires adequate documentation for the same.** Bloomberg L.P. and its suppliers believe the information herein was obtained from reliable sources, but they do not guarantee its accuracy. Neither the information nor the opinion expressed constitutes a solicitation of the purchase or sale of securities or commodities. Due to the dynamic nature of the Professional Service product, League Table rankings may vary between the quarterly/year-end publications and data found on the Bloomberg Professional Service. **Accuracy Claims & Inquiries:** All League Table participants have the right to examine the accuracy of League Table data as published on the Bloomberg Professional Service. All accuracy claims and inquiries must be submitted in writing and with adequate explanation and documentation. Bloomberg will investigate all accuracy claims and inquiries in a timely manner, but cannot assure completion of its investigation by the respective League Table deadline.*